

(a real estate investment trust constituted on 2 November 2021 under the laws of the Republic of Singapore) managed by

Daiwa House Asset Management Asia Pte. Ltd.

UPDATE ON PROPERTIES FOLLOWING EARTHQUAKE IN NORTHEAST JAPAN ON 16 MARCH 2022

DBS Bank Ltd. was the Sole Financial Adviser, and DBS Bank Ltd. and Nomura Singapore Limited were the Joint Issue Managers for the initial public offering of Daiwa House Logistics Trust.

Daiwa House Asset Management Asia Pte. Ltd. (the "Manager"), in its capacity as the Manager for Daiwa House Logistics Trust ("DHLT"), refer to the reported 7.4 magnitude earthquake that affected northeast Japan on 16 March 2022.

The Manager wishes to inform that the property manager in Japan (the "**Property Manager**") has conducted a preliminary inspection of DHLT's properties following the earthquake and provided initial assessments that two properties located near the earthquake zone, namely DPL Sendai Port and DPL Koriyama, had sustained only minor physical damage. However, the full extent of the damage can only be ascertained after more detailed assessments.

Based on information provided by the Property Manager to-date, there were no casualties reported and all the properties remained in operation as of now. The Manager will continue to monitor the situation and will provide further updates when appropriate.

For and on behalf of the Board

Daiwa House Asset Management Asia Pte. Ltd.

(Company Registration Number: 202037636H) (as manager of Daiwa House Logistics Trust)

Takeshi Fujita
Director and Chief Executive Officer
17 March 2022

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Daiwa House Logistics Trust ("DHLT", and the units in DHLT, the "Units").

The past performance of DHLT is not necessarily indicative of the future performance of DHLT. The value of the Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Daiwa House Asset Management Asia Pte. Ltd., as manager of DHLT (the "Manager") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited ("SGX-ST"). It is intended that unitholders of DHLT may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.