PLATO CAPITAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199907443M)

APPROVAL BY THE SINGAPORE EXCHANGE REGULATION PTE. LTD. ("SGX REGCO") FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019")

*Unless otherwise specified, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcements dated 30 March 2020 and 31 March 2020 ("**Previous Announcements**").*

The Board of Directors (the "**Board**") of Plato Capital Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to Previous Announcements relating to

(i) the Company's application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time of 2 months till 29 June 2020 to comply with Rule 707(1) of the of the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") in respect of holding the Company's annual general meeting for FY2019 ("**Waiver**"); and

(ii) the Company's application and approval from the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time to hold the Company's AGM for FY2019.

The Company has on 03 April 2020 received confirmation from the SGX RegCo that it has no objection to the Waiver, subject to the following conditions:

(a) The Board's confirmation that the Company has fulfilled the criteria as set out in the regulatory announcement by SGX RegCo on 27 February 2020;

(b) The Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution (or the equivalent in the Company's country of incorporation); and

(c) Issuance of the Company's annual report to the shareholders and the SGX-ST by 15 April 2020,

("**Waiver Conditions**").

It has also been noted by SGX RegCo that the Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

In response to the Waiver Conditions, the Board has confirmed that:

(a) the Company's financial year-end is 31 December 2019;

(b) the Company has received the approval from ACRA for an extension of time to hold the Company's AGM for FY2019;

(c) The Board has also confirmed that the Waiver does not contravene any law and regulations governing the Company and the Constitution of the Company; and

(d) The Company's annual report will be issued to the shareholders of the Company and SGX-ST by 15 April 2020.

The AGM will be held by 29 June 2020. The actual date of the AGM will be set out in the notice of the AGM which will be issued in due course.

By Order of the Board
Plato Capital Limited

Gareth Lim Tze Xiang
Chief Executive Officer
3 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).