

**CNA GROUP LTD.**  
**(UNDER JUDICIAL MANAGEMENT)**  
(the “**Company**”)  
(Company Registration No. 199000449K)  
(Incorporated in Singapore)

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**TERMINATION OF IMPLEMENTATION AGREEMENT**

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Reference is made to the announcement made by the Company on 9 May 2016 (the “**Announcement**”) in relation to the proposed transfer of its listing status to SCR International Holdings Pte. Ltd. or its related corporation by way of a scheme of arrangement (the “**Proposed Transfer**”).

*Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcement.*

The Judicial Managers wish to announce that the Parties have, following discussions, mutually agreed to discontinue the collaboration to implement the Proposed Transfer after taking into account, among other reasons, that it is unlikely that the conditions precedent stated in the Agreement are capable of being satisfied within the intended timeline. In connection therewith, the Parties have entered into a termination and settlement agreement which provides for *inter alia* a mutual release and discharge of their respective obligations, responsibilities and undertakings in respect of or under the Agreement with effect from 3 December 2016.

The Judicial Managers are presently considering other suitable proposals which seeks to achieve one or more of the purposes of judicial management, and will provide updates on material developments as and when appropriate.

**Submitted by the Judicial Managers**  
**For and On Behalf of the Company**

Tam Chee Chong  
Andrew Grimmett  
**Deloitte & Touche LLP**

15 December 2016