TECHNICS OIL AND GAS LIMITED

(UNDER JUDICIAL MANAGEMENT)

(the "Company") (Company Registration No. 200205249E) (Incorporated in Singapore)

EXTENSION OF JUDICIAL MANAGEMENT ORDER

Reference is made to the Company's announcement released on 25 July 2016 which states that the High Court of Singapore had appointed Tam Chee Chong and Andrew Grimmett c/o Deloitte & Touche LLP, 6 Shenton Way, #33-00, OUE Downtown Two, Singapore 068809 (the "Judicial Managers") as the joint and several Judicial Managers of the Company (the "Judicial Management Order").

Pursuant to a resolution passed at the first meeting of the Company's creditors on 1 December 2016, and further pursuant to an application made on 20 January 2017 by the Judicial Managers for an extension of the Judicial Management Order, the High Court of Singapore has on 2 February 2017 ordered that the Judicial Management Order be extended until 20 July 2017.

The Judicial Managers will provide updates on material developments, if any, as and when appropriate.

Submitted by the Judicial Managers For and On Behalf of the Company

Tam Chee Chong
Andrew Grimmett

Deloitte & Touche LLP

13 February 2017