



IMMEDIATE RELEASE

Vividthree Promotes Deputy CEO Mr Jonathan Zhang to Group CEO

- **Vividthree promotes Mr Jonathan Zhang (“Mr Zhang”) to Group CEO, and re-designates Mr Charles Yeo (“Mr Yeo”) to Chief Creative Officer, effective from 1 November 2022**
- **Mr Zhang will be responsible for defining overall business strategy as well as identifying opportunities to expand the company’s proprietary digital assets**
- **Mr Zhang will focus his efforts on fund-raising activities to support the Group’s expansion goals in the coming months**

Singapore, 1 November 2022 - Vividthree Holdings Ltd. (SGX: OMK) (“Vividthree”, the “Company”, or together with its subsidiaries, the “Group”), a diversified entertainment and content creation agency, today announced that Mr Jonathan Zhang will be promoted to the role of Group CEO, while its co-founder, Mr Charles Yeo, will be re-designated to Group Chief Creative Officer (“CCO”) with effect from 1 November 2022.

As Group CEO, Mr Zhang will work alongside senior management to strengthen the strategic direction of the Group, drive profitability and boost stakeholder value. In addition, Mr Zhang will play an instrumental role in accelerating the Group’s expansion plans through the acquisitions of complementary businesses that align with the Group’s long-term goals. The experienced leader will also take the helm of Vividthree’s online platform as well as other proprietary digital assets to uncover new revenue streams and avenues for growth. As the Group embarks on this bold vision for the future, Mr Zhang will continue to get new investors onboard to rally behind the Group’s new organic growth strategy.

Mr Yeo will ensure a smooth transition of his responsibilities before entering his role as CCO. With nearly 20 years of experience in the multimedia industry, Mr Yeo was one of the co-founders of

Vividthree, and was instrumental in propelling the Group to becoming one of the leading players in the local post-production scene. In his capacity as CCO, Mr Yeo will be overseeing the conceptualisation and execution of all creative goals.

CEO, Mr Jonathan Zhang, remarked, ***“I am thankful for the opportunity to lead Vividthree as we reimagine the potential of digital technology and welcome a new era of growth. In my role as Deputy CEO, I had the privilege of interacting with our customers and the teams that work closely with them. Thus, in my expanded responsibility as Group CEO, I hope to use these insights to drive exceptional product quality and superior customer experience. Coupled with the strength of our financial position, I believe we are ideally placed to attract new investment and bolster value for all stakeholders.”***

CCO, Mr Charles Yeo said, ***“The potential that can be achieved through harnessing the depth and breadth of our capacities, and the incredible talent at Vividthree is immense. I am excited to be in the position to set the bar for creative excellence and help our clients through the power of modern creativity.”***

The Board of Directors of Vividthree would like to express their deep gratitude to Mr Yeo for his leadership as CEO of the Company, especially during the last few difficult years. In addition, the Board of Directors would like to recognize the need for Mr Yeo to continue his leadership as co-founder and CCO to assist the new CEO and the Management team to drive the Company forward.

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About Vividthree Holdings Ltd.

Headquartered in Singapore with subsidiaries in Malaysia and China, Vividthree Holdings Ltd. specialises in Visual Effects (“VFX”), animation and Virtual Reality (“VR”) for content creation and services across the Digital Entertainment and Out-of-Home Entertainment sectors, as well as collaborations in Meetings, Incentives, Conferences, Exhibitions (“MICE”) projects.

Since its establishment in 2006, Vividthree has secured its position as Singapore’s leading 3D animation and VFX studio with its multi-award-winning track record. In 2017, the Company expanded into the immersive media space with virtual reality (VR) and augmented reality (AR) capabilities. The Vividthree brand of excellence can be found in many works, including Singapore’s

box-office breaking trilogy Ah Boys to Men, SG50 Future of Us Exhibition, NS50 Home Team parade and Train to Busan VR Tour show.

Vividthree has secured the exclusive rights to develop a VR tour show for Peninsula, the sequel to the 2016 Korean box office hit, Train to Busan, as well as acquired the intellectual property rights to the popular web comic, Silent Horror.

Vividthree is a subsidiary of SGX Mainboard-listed mm2 Asia Ltd. (SGX Stock Code: 1B0), producer of film, television and online content. In September 2018, Vividthree debuted on the SGX Catalist board (SGX Stock Code: OMK)

For more information on Vividthree Holdings: <https://www.vividthreeholdings.com>

Investor Relations/ Media Contact

Emily Choo

Mobile: +65 9734 6565

Email: emily@gem-comm.com

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The contact person for the Sponsor is Mr Lay Shi Wei - Registered Professional, 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com