



**PAN ASIAN HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. : 197902790N)

**ENHANCED MEASURES IMPLEMENTED BY THE SINGAPORE GOVERNMENT TO CURB THE SPREAD OF COVID-19 ON THE GROUP'S BUSINESS – UPDATE OF APPLICATION TO MINISTRY OF TRADE AND INDUSTRY**

Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in announcement of Pan Asian Holdings Limited (the “**Company**”) dated 8 April 2020 (the “**Announcement**”), in relation to the Impact of the enhanced measures implemented by the Singapore Government to curb the spread of Covid-19 on the Group's Business from 7 April 2020 to 4 May 2020 (the “**Circuit Breaker Period**”).

The Board of Directors (the “**Board**”) of the Company refers to the Announcement and wishes to announce that the Company has obtained approval from the Ministry of Trade and Industry in respect of its application for an exemption from suspension of its workplace activities and will therefore continue the supply of essential goods and services to our customers and operate from our workplace premise with safety precautions already in place and as detailed below.

During the Circuit Breaker Period, the Company will comply with the applicable laws, including the provision of the Infectious Diseases Act and any regulations promulgated thereunder, Part 7 of the COVID-19 (Temporary Measures) Act 2020 and the COVID-19 (Temporary Measures) (Control Order) Regulations 2020. The Company has also put in place measures to implement safe distancing measures to reduce physical interactions, and work from home arrangements for functions that can be performed via telecommuting.

At this stage, the Group is yet to be able to determine the extent of the financial impact of the Measures on the earnings per share and net asset value per share of the Group for the financial year ending 31 December 2020. The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

By Order of the Board

Richard Koh Chye Heng  
Executive Chairman

14 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).