



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

**BUSINESS UPDATE – STRATEGIC COOPERATION FRAMEWORK AGREEMENT WITH
QUANYING FUJIAN**

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly owned subsidiary, Tianci Agritech Pte. Limited (“**Tianci Agritech**”) has on 6 August 2021, entered into a strategic cooperation framework agreement (the “**Agreement**”) with 泉盈(福建)科技有限公司, unofficially translated as “Quanying (Fujian) Technology Co., Ltd.” (“**Quanying Fujian**”). Pursuant to the Agreement, both parties plan to jointly develop a complete aquatic product supply chain in Singapore.

The key terms of the Agreement are set out below:

Quanying Fujian appoints Tianci Agritech as its exclusive cooperation partner in Singapore. Tianci Agritech is responsible for purchasing the aquatic products from Quanying Fujian and the estimated purchase quantity is 120 containers per year. Tianci Agritech is also responsible for the storage, transportation, sales and promotion (including online and offline) of the corresponding aquatic products in Singapore.

In accordance with the needs of the Singapore market, Quanying Fujian is responsible for providing Tianci Agritech with product information, such as aquatic product list, aquatic product price, and available aquatic product quantity. Quanying Fujian is also responsible for providing support for the collection, transportation and handing customs clearance of the aquatic products in the People’s Republic of China.

The term of the Agreement is three years, commencing from 6 August 2021 to 5 August 2024.

BY ORDER OF THE BOARD

Chin Teck Oon
Executive Director
11 August 2021