



LIAN BENG GROUP LTD
Registration No. 199802527Z

AWARD OF CONTRACT WORTH APPROXIMATELY S\$107.5 MILLION

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") wishes to announce that United Tec Construction Pte. Ltd., a 60%-owned subsidiary of the Company, has secured a contract through tender from CEL Newton Pte Ltd for the construction of a residential development at Kampong Java Road. The project site is near Newton Circus and within walking distance of Newton MRT Station and Newton Food Centre. The scope of work covers the erection of 2 towers of 23-storey apartments (total 378 units) with landscape deck, common basement carparks & communal facilities (the "Contract").

The Contract is worth approximately S\$107.5 million. Work on the project is expected to commence in September 2019 and be completed by June 2022.

The Contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2020.

As at 13 September 2019, the Group's order book stood at approximately S\$1.5 billion which will provide a sustainable flow of activity through FY2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik
Chairman and Managing Director
13 September 2019