



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 18 December 2019
To: Singapore Exchange Securities Trading Limited
Subject: Clarification on the Recent News in relation to THBEV's Business in Vietnam

Thai Beverage Public Company Limited (“THBEV”) refers to the recent articles published by the international leading press and the local news media in Vietnam which claimed that THBEV is seeking a buyer for its business in Vietnam.

THBEV wishes to clarify that such claims are false and without merit. THBEV, through its subsidiary Vietnam Beverage Company Limited, is confident in its business in Vietnam and remains strongly committed to making Saigon Beer – Alcohol – Beverage Corporation (Sabeco) and Bia Saigon the pride of Vietnam. Vietnam continues to be one of THBEV's core markets and is integral to its goal of becoming a stable and sustainable leader in Southeast Asia's beverage industry.

As mentioned by THBEV in its announcement of 29 November 2019, THBEV is presently exploring with its advisers, *inter alia*, the potential listing of its beer business. THBEV wishes to emphasize that the process is still at early stages and there is no certainty or assurance that any such transaction will occur.

THBEV will make further announcement(s) as appropriate should there be any material developments which warrant disclosure, in accordance with relevant Thai and Singapore regulations.

THBEV shareholders are advised to exercise caution and seek appropriate professional advice before dealing in their THBEV shares and securities, and refrain from taking any action in respect of their investments which may be prejudicial to their interests.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

