
RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 APRIL 2017

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Challenger Technologies Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 25 April 2017, all resolutions relating to the matters set out in the Notice of AGM dated 10 April 2017 were duly passed by the shareholders of the Company by way of poll.

The results of the poll on each of the resolutions put to the vote at the AGM are as set out below for information:

No.	Resolutions relating to:	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	%	No. of shares	%
1.	Resolution 1 Audited financial statements for the financial year ended 31 December 2016 and the report of the Auditors and Statement by Directors	297,480,196	297,459,697	99.99	20,499	0.01
2.	Resolution 2 Payment of proposed final tax-exempt (one-tier) dividend of 1.60 cent per ordinary share for the financial year ended 31 December 2016	297,465,196	297,465,196	100.00	0	0.00
3.	Resolution 3 Re-election of Ms Tan Chay Boon as a Director	292,370,098	292,370,098	100.00	0	0.00
4.	Resolution 4 Re-election of Mr Tan Wee Ko as a Director	295,641,996	295,641,996	100.00	0	0.00
5.	Resolution 5 Approval of Directors’ fees amounting to	297,399,996	297,399,996	100.00	0	0.00

	S\$114,000.00 for the financial year ending 31 December 2017 to be paid quarterly in arrears					
6.	<u>Resolution 6</u> Re-appointment of Messrs RSM Chio Lim LLP as the Auditors of the Company and to fix their remuneration	297,414,996	297,246,996	99.94	168,000	0.06
7.	<u>Resolution 7</u> Authority to allot and issue shares or convertible securities	289,281,996	284,558,496	98.37	4,723,500	1.63

Abstention from voting on resolution(s)

No party was required to abstain from voting on any of the resolutions.

Directors

Ms Tan Chay Boon, having been re-elected as a Director of the Company, remains as a member of the Nominating Committee, a member of the Remuneration Committee, and a member of the Audit Committee of the Company.

Mr Tan Wee Ko, having been re-elected as a Director of the Company, remains as the Executive Director and Chief Financial Officer of the Company.

The Board considers Ms Tan Chay Boon to be independent for the purpose of Rule 704(8) of the Listing Manual.

Scrutineer

DrewCorp Services Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM of the Company.

By Order of the Board

Chia Foon Yeow
Company Secretary
25 April 2017