



(Company Registration No.: LL12218)
(Incorporated in in Labuan, Malaysia on 21 August 2015)

PROFIT GUIDANCE ANNOUNCEMENT – UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED 30 JUNE 2024

The Board of Directors of Serial Achieva Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”) wishes to inform shareholders of the Company that the Group is expected to report a net loss for the half year ended 30 June 2024 (“**1H2024**”).

Based on a preliminary review of the unaudited financial results for 1H2024, the Group's net loss is mainly attributed to a one-off accounting loss following the completion of reverse takeover on 27 June 2024. The Company's wholly owned subsidiary, Achieva Technology Sdn. Bhd. also incurred a higher loss for 1H2024 as compared to the half year ended 30 June 2023 (“**1H2023**”) mainly due to lower gross profit on lower sales as well as lower supplier rebates. The business of Achieva Technology Sdn. Bhd. continued to be affected by weak consumer demand and overstocking in the supply chain.

This profit guidance is not based on any financial figures or information which has been audited or reviewed by the Company's auditors.

The Company is in the process of finalising its Group's unaudited financial results for 1H2024 and will provide further details of the Group's performance when it releases the unaudited financial results announcement on or before 14 August 2024.

Caution in Trading

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Sim Mong Keang Kenny
Executive Director and Chief Executive Officer
2 August 2024

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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