



TRITECH GROUP LIMITED

2 Kaki Bukit Place #7-00 Trittech Building Singapore 416180

(Company Registration No.: 200809330R)

AWARD OF S\$3.5 MILLION CONSULTANCY CONTRACT BY THE PUBLIC UTILITIES BOARD

The Board of Directors (“**Directors**”) of Trittech Group Limited (the “**Company**” or “**Trittech**” and together with its subsidiaries, the “**Group**”) wishes to announce that a consortium between the Company’s wholly-owned subsidiary, Trittech Consultants Pte Ltd (“**Trittech Consultants**”) and Black & Veatch (SEA) Pte Ltd (collectively the “**Consortium**”), had on 13 April 2016 been awarded a S\$3.5 million contract (“**Contract Value**”) for the provision of Consultancy Services (as defined below) in relation to a “Feasibility Study on Underground Drainage and Reservoir System” (the “**Contract**”) by the Public Utilities Board.

Pursuant to the Contract, the Consortium has been appointed as consultants to conduct a feasibility study of the Underground Drainage and Reservoir System (“**UDRS**”), comprising underground reservoir cavern, stormwater tunnel system and pumped storage hydropower system. Trittech Consultants’ main scope of responsibility is the evaluation of the feasibility and the design of the underground components of the UDRS (“**Consultancy Services**”).

Trittech Consultant’s share of the Contract Value is S\$1,433,123.00 representing 40.95% of the total Contract Value.

The commencement date of the Contract is 9 May 2016, and the Consultancy Services are expected to be completed within 24 months.

The award of the Contract is a new milestone for Trittech towards its long term strategy of establishing itself as a leading underground space developer in Singapore and the South-east Asia region as we believe in the long-term benefits of underground space for sustainable development. In the past 10 years since 2006, Trittech has been a lead member of SINTEF-Trittech-Multiconsult (STM) Consortium performing the role of Project Manager and Technical Advisor to Jurong Town Corporation (“**JTC**”) for the on-going Jurong Rock Cavern construction. In 2007, Trittech completed a research & development project on “Master Planning for Underground Space Development” for JTC. From 2008 to 2009, Trittech completed an “Underground Space Usage Feasibility Study” for JTC, which covered nine potential industrial usages such as data center, warehouse, R&D center, airport logistics center, landfill, power plant, incineration plant, water treatment plant and reservoir.

In 2015, we established the Trittech Centre for Underground Space Development to, amongst others, carry out research and development in relation to the development of the Company’s underground space business. Due to Singapore’s land scarcity, we believe that with our strategic industry partners, we will be able to provide and develop world class infrastructure facilities and attract end users to utilise underground spaces.

None of the Directors or substantial shareholders or their respective associates has any interest, direct or indirect, in the Contract (other than through their shareholdings in the Company).



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The Contract is not expected to have any material impact on the consolidated earnings per share and/or net tangible assets per share of the Group for the current financial year ending 31 March 2017.

BY ORDER OF THE BOARD

Dr Wang Xiaoning
Managing Director

15 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.