

For Immediate Release

UnUsUaL Limited records good 3Q FY2020 Results; Taking steps and ready to face current challenging environment due to COVID-19 outbreak.

SINGAPORE, 13 February 2020 – UnUsUaL Limited (SGX: 1D1) (“UnUsUaL”, the “Company”, or collectively with its subsidiaries, the “Group”), today announced its financial results for the third quarter ended 31 December 2019 (“3Q FY2020”).

The Group intends to continue with quarterly reporting for the full financial year ending 31 March 2020.

Financial Performance

	3Q FY2020	3Q FY2019	yoy change %
Revenue (S\$ million)	26.5	15.9	66.7
Gross Profit (S\$ million)	6.8	5.0	36.0
Gross Profit Margin	25.7%	31.5%	
Net Profit (S\$ million)	3.5	3.1	12.9
Net Profit Margin	13.2%	19.5%	
EPS (cents)⁽¹⁾	0.34	0.30	13.3

(1) EPS of the Group for 3Q FY2020 was calculated based on 1,029,179,292 ordinary shares.

The Group recorded strong revenue growth of approximately S\$10.6 million or 66.7% to S\$26.5 million in 3Q FY2020, due to higher revenue contribution from the Promotion segment. In line with the growth in revenue, the Group’s gross profit increased by S\$1.8 million or 36.0% from S\$5.0 million in 3Q FY2019 to S\$6.8 million in 3Q FY2020.

Consequently, the Group’s net profit increased 12.9% to S\$3.5 million in 3Q FY2020.

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Underlying fundamentals remained strong

The Group's better 3Q FY2020 net profit and overall performance reflect better execution across the organisation. The move into family entertainment shows while continuing to grow its concert promotion and event production business helped in the better results. The Group plans to continue to secure a pipeline for FY2021, targeting new geographical markets and working with established artistes.

Commenting on the Group's 3Q FY2020 results, Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, ***"The Group's performance in 3Q FY2020 was very commendable with a good offering of concerts and family entertainment shows. The effects of the recent COVID-19 are broad-based and will have an impact on our current quarter and full year's performance. UnUsUaL and our management team have put in place plans to address such threats to the Group's promotion and production businesses. We have been taking steps to diversify into new markets to better manage and reduce the impact of such threats to the Group's performance, and remain positive of the Group's long-term business prospects."***

#End#

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About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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This press release has been prepared by the Company and its contents have been reviewed by the Company' sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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