

SGX QUERY ON THE COMPANY’S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The Board of Directors (the “Board”) of ASTI Holdings Limited (the “Company”) wishes to announce the following response to queries received by Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 24 May 2021 in relation to the Company’s Annual Report for the financial year ended 31 December 2020 (“FY2020 Annual Report”).

The Company’s responses to the queries are as follows:

1. SGX-ST Query Listing Rule 907 requires an issuer to disclose the aggregate value of interested person transactions entered into during the financial year under review in its annual report. The name of the interested person, nature of relationship and the corresponding aggregate value of the interested person transactions entered into with the same interested person must be presented in the prescribed format. Please provide the information as required.

Company’s Response

The Interested person transactions for the financial year under review were set out on page 19 of the Corporate Governance Report under Annual Report Appendix 1 and now set out in greater detail below in accordance with Rule 907 of the Listing Manual of the SGX-ST.

Name of interested person	Nature of relationship	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Advanced Systems Automation Limited and its subsidiaries	an associate of ASTI Group	Interest payable on loan extended by ASTI Group (value of transactions amounting to S\$193,000) Corporate Support Services fee amounting to S\$400,000 Rental income amounting to S\$118,000	Nil Nil Nil
Dragon Group International Limited and its subsidiaries	a subsidiary of ASTI Group	Management fee charged (value of transactions amounting to S\$150,000) Interest payable on loan extended by ASTI Group (value of transactions amounting to S\$329,000)	Nil Nil

By Order of the Board

Dato’ Michael Loh Soon Gnee
 Executive Chairman & Chief Executive Officer
 ASTI Holdings Limited
 25 May 2021