Pharmesis International Ltd.
5 Kallang Sector
#03-02
Singapore 349279
Company registration no.: 200309641E

MONETARY AUTHORITY OF SINGAPORE TAKEN CIVIL PENALTY ACTION AGAINST A DIRECTOR OF THE COMPANY

The Board of Directors (the "**Board**") of Pharmesis International Ltd. (the "**Company**") wishes to announce that The Monetary Authority of Singapore (the "**MAS**") has taken civil penalty action against Dr Pu Weidong ("**Dr Pu**"), the Company's Independent Director for insider trading in the shares of a former main-board listed company in 2009. Subsequent to the civil penalty action, Dr Pu has given a voluntary undertaking not to be a company director or be involved in the management of a company for a period of one year with effect from 3 July 2016.

Dr Pu will officially step down as a director of the Company with effect from 1 July 2016. The Board will make the necessary arrangement and look for a replacement as soon as possible and will provide further updates accordingly.

BY ORDER OF THE BOARD

Jiang Yun
Executive Chairman
4 May 2016