

Swiber Holdings Limited  
(Judicial Managers Appointed)  
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## **BANKRUPTCY OF BITACHON OFFSHORE CONTRACTOR OY**

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Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) wishes to announce that Bitachon Offshore Contractor Oy (“**BOC**”), a wholly owned subsidiary of the Company, has been placed into bankruptcy on 16 November 2017 by the District Court of Helsinki, and that Mr Robert Peldan has been appointed as its administrator.

BOC is a dormant company, which the Company had identified to be placed into bankruptcy as part of the Company and the Swiber Group’s ongoing efforts to streamline its corporate structure and restructure its group operations.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
17 November 2017

By Order of the Board  
Raymond Kim Goh  
Chairman  
17 November 2017