

KODA LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

RESULTS OF EXTRAORDINARY GENERAL MEETING

All capitalised terms used in this announcement which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 15 October 2018 (the “**Circular**”).

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”) is pleased to announce that the resolutions relating to the matters set out in the Notice of EGM were duly passed by shareholders of the Company by way of poll at the extraordinary general meeting (“**EGM**”) of the Company held on 31 October 2018.

The information required under Rule 704(16) of Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To approve the Proposed Adoption of the Koda Performance Share Plan 2018	6,389,840	6,362,840	99.58	27,000	0.42
Ordinary Resolution 2 To approve the proposed participation by Mr James Koh Jyh Gang, a Controlling Shareholder of the Company, in the Koda Performance Share Plan 2018	6,829,050	6,602,050	96.68	227,000	3.32
Ordinary Resolution 3 To approve the proposed participation by Mr Ernie Koh Jyh Eng, an Associate of a Controlling Shareholder of the Company, in the Koda Performance Share Plan 2018	6,829,050	6,602,050	96.68	227,000	3.32

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 To approve the proposed participation by Mdm Koh Shwu Lee, an Associate of a Controlling Shareholder of the Company, in the Koda Performance Share Plan 2018	6,829,050	6,602,050	96.68	227,000	3.32
Ordinary Resolution 5 To approve the proposed participation by Mr Koh Zhuxian Joshua, an Associate of a Controlling Shareholder of the Company, in the Koda Performance Share Plan 2018	6,829,050	6,602,050	96.68	227,000	3.32
Ordinary Resolution 6 To approve the proposed participation by Mr Koh Zhulian Julian, an Associate of a Controlling Shareholder of the Company, in the Koda Performance Share Plan 2018	6,829,050	6,602,050	96.68	227,000	3.32
Ordinary Resolution 7 To approve the proposed renewal of the Share Buy-back Mandate	51,290,134	51,266,734	99.95	23,400	0.05

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

All persons (including Directors and employees who are also Shareholders, and Controlling Shareholders and Associates of Controlling Shareholders) who are eligible to participate in the Koda Performance Share Plan 2018, who in aggregate hold 45,008,894 shares in the Company, had abstained from voting on Ordinary Resolution 1 relating to the Proposed Adoption of the Koda Performance Share Plan 2018 at the EGM.

Mr James Koh Jyh Gang, Mr Ernie Koh Jyh Eng, Mdm Koh Shwu Lee, Mr Koh Zhuxian Joshua, Mr Koh Zhulian Julian, and their immediate family members, who in aggregate hold 44,569,684 shares in the Company, had abstained from voting on Ordinary Resolutions 2 to 6 relating to the proposed participation by Mr James Koh Jyh Gang, Mr Ernie Koh Jyh Eng, Mdm Koh Shwu Lee, Mr Koh Zhuxian Joshua and Mr Koh Zhulian Julian in the Koda Performance Share Plan 2018 at the EGM.

(c) Name of firm and/or person appointed as scrutineer

CORPORATE BACKOFFICE PTE. LTD. was appointed as the independent scrutineer for the EGM.

By Order of the Board
Koda Ltd

James Koh Jyh Gang
Deputy Chairman and Managing Director

31 October 2018