
**APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY
– STATUS UPDATE**

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the announcements of OUE Lippo Healthcare Limited (the "**Company**") dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017, 24 January 2018, 28 February 2018, 27 March 2018, 30 April 2018, 28 May 2018, 26 June 2018 and 2 July 2018 (the "**Announcements**"), in relation to, *inter alia*, the appointment of receivers over certain subsidiaries of the Company.

As required under the applicable Catalist Rules, the Board of Directors of the Company (the "**Board**") refers to the Announcements and wishes to provide the following update to its shareholders on Originating Summons No. 380/2017.

As previously announced on 2 July 2018, the High Court issued a favourable judgment for the Company in Originating Summons 380 of 2017. The High Court ordered, amongst others, the following:

1. The Standby Facility and its related contracts and transactions are voidable at the option of the Company under Section 76A(2) of the Companies Act, and have been avoided by the Company by way of its a written notice served on the Crest Entities on 8 March 2017.
2. The Company bears no contractual obligation or liability whatsoever to the Crest Entities in relation to the Standby Facility and its related contracts or transactions.
3. The Crest Entities' acquisition of the shares in the Company, which was carried out on behalf of the Company in connection with the Standby Facility, is void.

The Board wishes to further update that on 26 July 2018, the Crest Entities filed an appeal against the decision of the High Court in Originating Summons 380 of 2017.

The Company will provide further updates on the status of the above matters through SGXNET in accordance with the requirements under the applicable Catalist Rules.

Save for the foregoing, there are no material updates on the receivership over certain subsidiaries of the Company and the progress of the sale of the Australian properties.

By Order of the Board

Dr Wong Weng Hong
Chief Executive Officer and Executive Director
26 July 2018

OUE Lippo Healthcare Limited

Company Registration No. 201304341E

(In receivership over charged shares in certain subsidiaries)

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*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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