

CHOSEN HOLDINGS LIMITED

(Registration No. 199804325C)

(Incorporated in Singapore)

Registered Address: 17 Woodlands Terrace, Woodlands East Industrial Estate, Singapore 738442

**GRANT OF SHARE AWARDS PURSUANT TO THE CHOSEN HOLDINGS LIMITED
PERFORMANCE SHARE AWARD SCHEME**

The Board of Directors of Chosen Holdings Limited (“the Company”) is pleased to announce that the Company has made the following grant of share awards pursuant to the Chosen Holdings Limited Performance Share Award Scheme:

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|-----|---|---|--|
| (a) | Date of Grant | : | 26 August 2015 |
| (b) | Exercise price of share awards granted | : | Not applicable |
| (c) | Number of share awards granted (including the share awards granted to directors and controlling shareholder (and their associates) as specified in paragraph (e) below) | : | 2,709,569 |
| (d) | Market Price of shares (last done price) on Date of Grant | : | S\$0.17 |
| (e) | Number of share awards granted to directors and controlling shareholder (and their associate) | : | 514,167 to Mr Aloysius Lim Cher Kia
449,895 to Mr Chow Kok Hwee
321,354 to Ms Soong Wee Choo
122,484 to Mr Chew Heng Ching
115,135 to Mr Chow Kok Kee
115,135 to Mr Tan Song Kok |
| (f) | Vesting period of the share awards | : | One-third of the share awards granted will vest on 29 October 2015
One third of the share awards granted will vest upon 12 months from 29 October 2016
One third of the share awards granted will vest upon 24 months from 29 October 2017 |

The number of share awards to be granted to Mr Aloysius Lim Cher Kia, a Controlling Shareholder of the Company and to the Independent Directors, namely Mr Chew Heng Ching, Mr Chow Kok Kee and Mr Tan Song Kok would be subject to prior shareholders’ approval. The Company would be seeking the shareholders’ approval at the forthcoming Annual General Meeting.

BY ORDER OF THE BOARD

LIEW MENG LING

Joint Company Secretary

26 August 2015