Keppel DC REIT



Investor Presentation

August 2025

Outline

1. Key Highlights
2. Financial Updates
3. Portfolio Updates
4. Capital Management
5. Outlook
6. Additional Information

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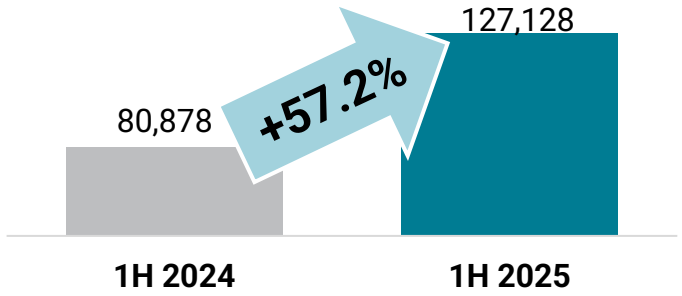
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01 Key Highlights

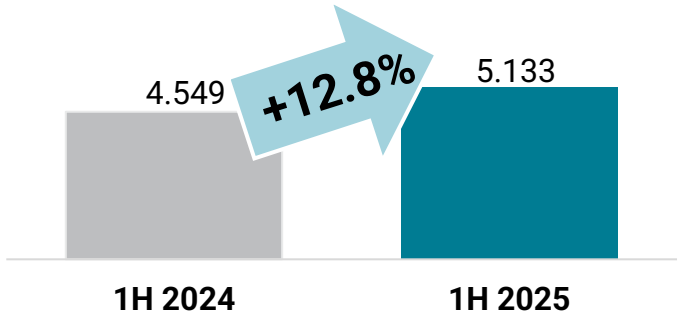
1H 2025 Key Highlights

Creating Unitholder Value

Distributable Income ($'000)[1]



Distribution Per Unit (cents)[2]



Strategic Portfolio Optimisation

~51%

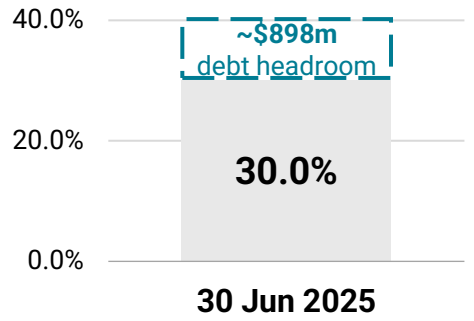
Portfolio Reversion[3]

+0.3 yrs

Portfolio WALE by Rental Income to 4.7 yrs

Positioning for Future Growth

Aggregate Leverage



-10 bps

Cost of Debt to 3.0%[4]

1. Distributable Income includes Capex Reserves. Keppel DC REIT declares distributions on a half-yearly basis.
2. Computed based on distributable income after setting aside both Capex Reserves and potential upfront land premium relating to KDC SGP 7 & 8.
3. Calculated based on the signing rental income of the contracts renewed in 1H 2025 divided by the preceding terminating rental income of the expiring contracts.
4. Represents average cost of debt during 2Q 2025 and 1H 2025.

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02 Financial Updates

Strong Financial Performance

($'000)	1H 2025	1H 2024	% Change
Gross Revenue	211,309	157,180	+34.4
Property Expenses	(28,496)	(24,531)	+16.2
Net Property Income	182,813	132,649	+37.8
Finance Income	8,004	5,492	+45.7
Finance Costs	(24,544)	(25,907)	(5.3)
Distributable Income[1]	127,128	80,878	+57.2
Distribution per Unit (DPU)[2,3] (cents)	5.133	4.549	+12.8

- **Higher net property income** mainly due to:
  i. acquisitions of Keppel DC Singapore 7 & 8 and Tokyo Data Centre 1;
  ii. higher contributions from contract renewals and escalations; and

  partially offset by divestments of Intellicentre Campus and Kelsterbach Data Centre and absence of one-off dispute settlement sum at Keppel DC Singapore 1 received in 2024.
- **Higher DI & DPU** mainly due to contributions from:
  i. acquisitions and
  ii. strong portfolio performance
- **Guangdong DCs** 1H 2025 income net off via loss allowances[4]. Impact to 1H 2025 DPU of 0.492 cents.
- **Higher finance income** from Australia Data Centre Note
- **Lower finance costs** mainly due to:
  i. lower interest rates and interest savings from loan repayments; and

  partially offset by new loans in 2024 for acquisitions.

1. Distributable Income includes Capex Reserves. Keppel DC REIT declares distributions on a half-yearly basis.
2. Relates to Keppel DC REIT's stock counter AJBU.SI and computed based on eligible Unitholders' entitlement after setting aside both Capex Reserves and potential upfront land premium relating to KDC SGP 7 & 8.
3. In relation to the 40,670,000 Sponsor Subscription Units for the stock counter X1JU:SI listed on 3 Feb 2025, the Sponsor Units shall be entitled to 4.207 cents per Unit for the period from 3 Feb 2025 to 30 Jun 2025.
4. Rental income and Coupon Income continue to be recognised under "Gross Revenue" and "Finance Income", corresponding netted off via loss allowance in "Property Expense" and "Other Trust Expenses" respectively.

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Distribution Details

Distribution	
For the period from	1 Jan to 30 Jun 2025
DPU[1, 2]	5.133 cents
Ex-distribution Date	1 Aug 2025
Record Date	4 Aug 2025
Payment Date	15 Sep 2025

1. Computed based on the distributable income to Unitholders after setting aside both Capex Reserves and an amount to partially pay for the upfront land premium relating to the potential land lease extension for KDC SGP 7 & 8.
2. In relation to the 40,670,000 Sponsor Subscription Units for the stock counter X1JU:SI listed on 3 Feb 2025, the Sponsor Units shall be entitled to 4.207 cents per Unit for the period from 3 Feb 2025 to 30 Jun 2025.

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03 Portfolio Updates

Strategic Portfolio Optimisation

as at 30 Jun 2025

1H 2025 Portfolio Reversion[1]
~51%

High Portfolio Occupancy [2]
95.8%

Healthy Portfolio WALE [3]
6.9 years

Continued value creation

- Achieved **reversion of >50% for a major contract renewal** in 2Q 2025
- **No major contract due for renewal** for the rest of the year
- **Keppel DC Singapore 7 & 8:** target acquisition of 100% interest and land tenure lease extension in 2H 2025
- **Continue to pursue third party acquisitions** in Japan, South Korea and Europe with a focus on hyperscale data centres

Dynamic portfolio management

- On track for **30-year land lease extension for Keppel DC Singapore 1**
- **Active management of contract renewals and expiries**, including lease termination at Cardiff Data Centre (~0.5% of AUM)
- **Ongoing review of asset repositioning and power intensification opportunities for selected assets** to unlock value and future proof the portfolio
- Proposed **sale of NetCo Bonds and Preference Shares**
- **Divestment of Basis Bay Data Centre** to be completed by 3Q 2025

1. Calculated based on the signing rental income of the contracts renewed in 1H 2025 divided by the preceding terminating rental income of the expiring contracts.
2. Based on agreements with clients of the portfolio and in the case of Keppel DC Singapore 1 to 5, 7 & 8, the underlying client contracts.
3. By lettable area. WALE by rental income was 4.7 years as a higher proportion of rental income is from colocation assets, which typically have shorter contractual periods.

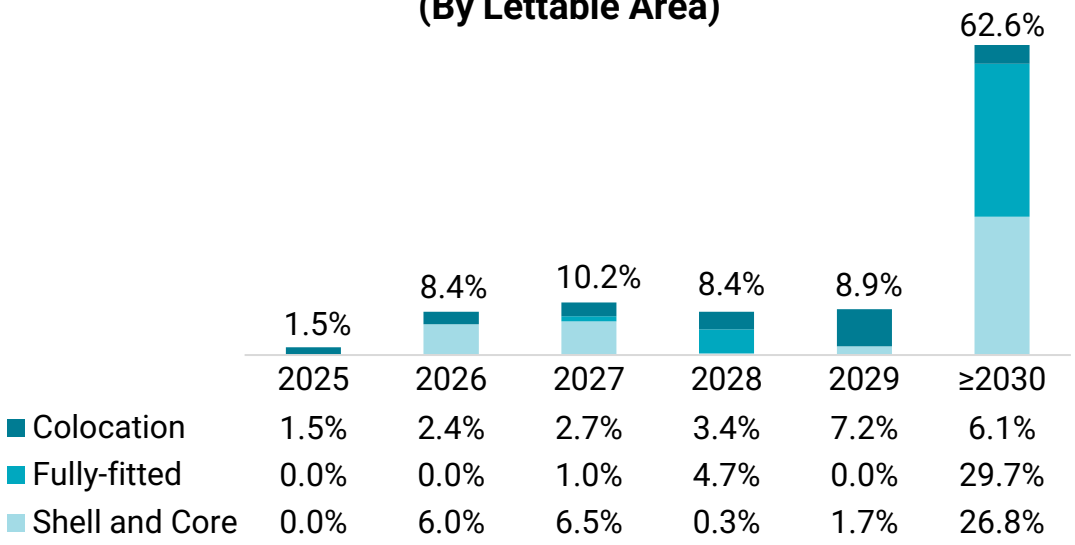
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Portfolio Contract Types and Expiries

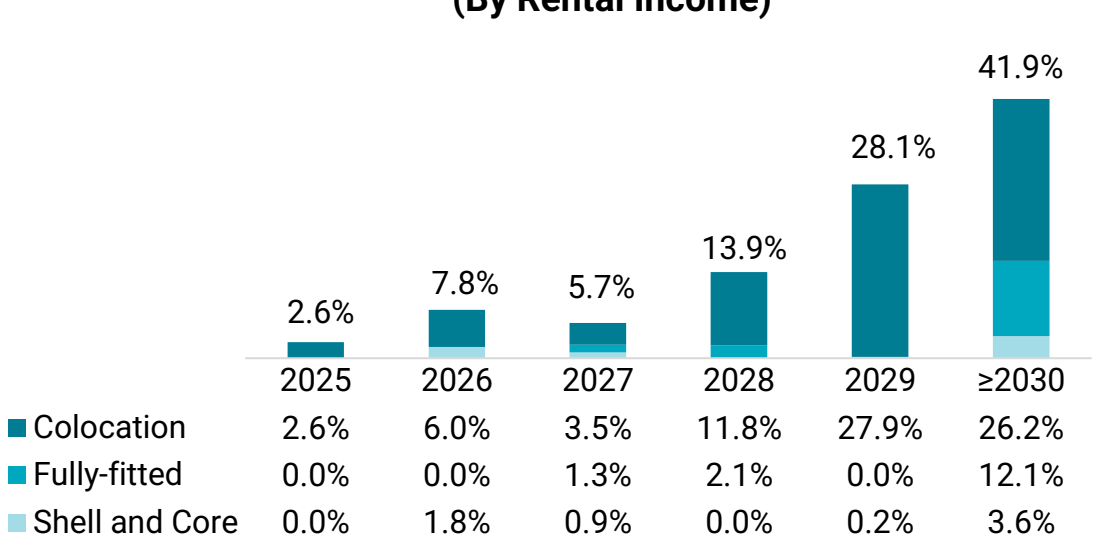
as at 30 Jun 2025

Portfolio Contract Type	WALE[1 & 2] (years)	% of Rental Income[2]
Colocation	3.4	78.0%
Fully-fitted	9.7	15.5%
Shell and Core	6.6	6.5%

Portfolio Contract Expiries (By Lettable Area)



Portfolio Contract Expiries (By Rental Income)

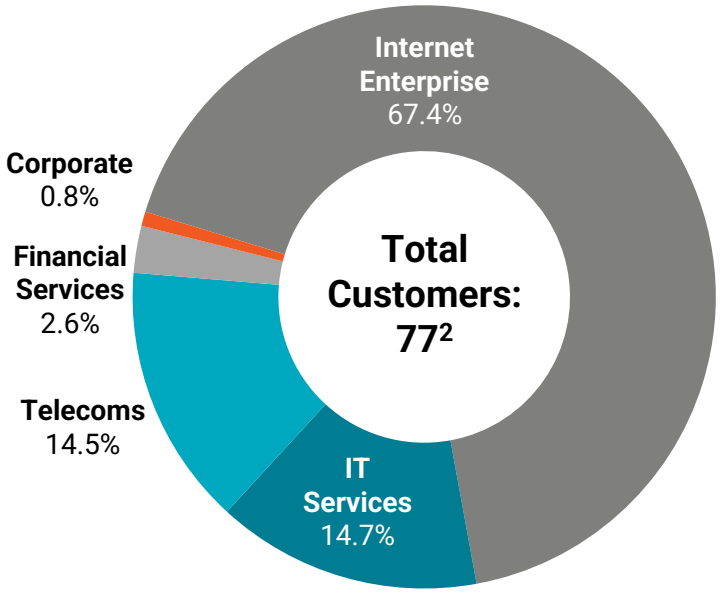


1. By lettable area.
2. Based on agreements with clients of the portfolio and in the case of Keppel DC Singapore 1 to 5, 7 & 8, the underlying client contracts.

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Diversified Global Client Base

Rental Income by Trade Sector[1]



Top 10 Clients[3]	Trade Sector	Rental Income[1]
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	45.3%
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	10.2%
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	6.1%
Government-linked Connectivity Solutions Provider	Telecoms	5.4%
Government-linked Connectivity Solutions Provider	Telecoms	4.3%
Internet Technology Provider (Hyperscaler)	Internet Enterprise	2.4%
Fortune Global 500 Company	Telecoms	2.3%
Multinational Colocation Provider	IT Services	2.1%
Multinational Colocation Provider	IT Services	2.1%
Fortune Global 500 Company (Hyperscaler)	Internet Enterprise	2.0%

1. As at 30 Jun 2025. Based on agreements with clients of the portfolio and in the case of Keppel DC Singapore 1 to 5, 7 & 8, the underlying client contracts.
2. Number of unique clients as at 30 Jun 2025. Clients with contracts across multiple data centres are counted as one unique client.
3. Excluding master tenant of Guangdong Data Centres to reflect provision of loss allowance in relation to uncollected rental income.

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04 Capital Management

Agile Capital Management

Key Metrics	As at 30 Jun 2025	Change from 31 Mar 2025	
Aggregate Leverage[1]	30.0%	▼ -20 bps	Improved due to repayment of higher-rate bank loans
Average Cost of Debt[2]	3.0% (2Q and 1H 2025)	▼ -10 bps	Decrease due to lower floating rates
Weighted Average Debt Tenor	3.1 years	-	
Weighted Average Hedge Tenor	3.3 years	▲ +0.2 years	
Trailing 12-month Interest Coverage Ratio (ICR)	5.9 times	▲ +0.1 times	

Sensitivity on ICR

	Decrease	Base Case	Increase
10% Change in EBITDA	5.3 times	**5.9 times**	6.4 times
100 bps Change in Interest Rate[3]	8.6 times	**5.9 times**	4.4 times

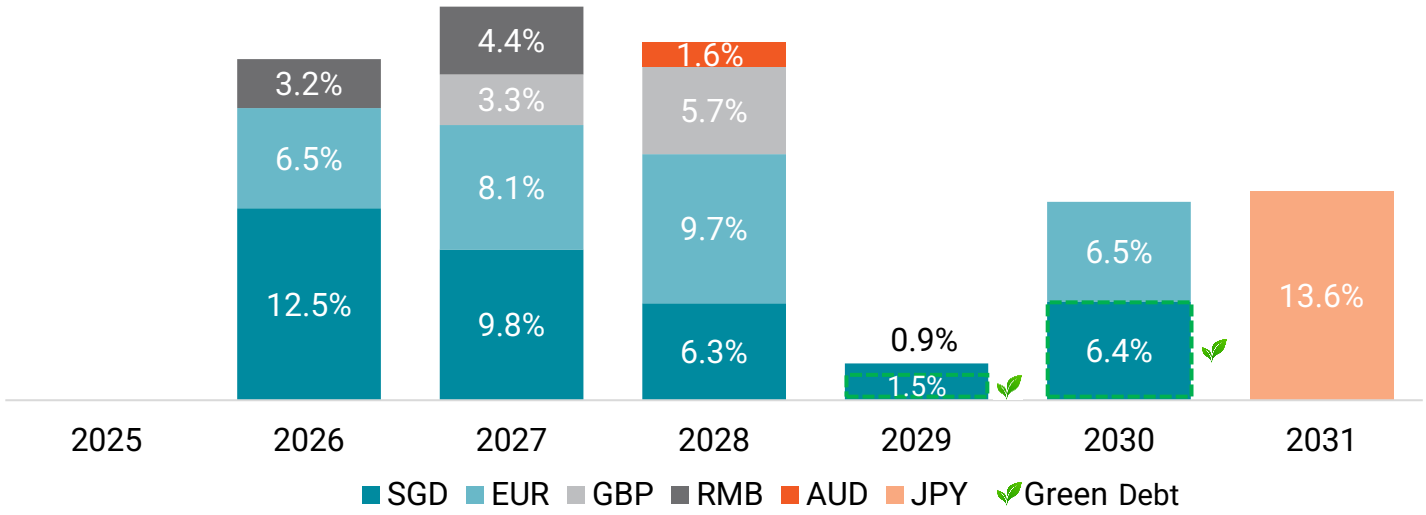
1. Computed based on gross borrowings and deferred payment as a percentage of deposited properties, both of which do not consider the lease liabilities pertaining to a land rent option and an extension offer.
2. Including amortisation of upfront debt financing and excluding lease charges.
3. Assuming 100 bps change in the average interest rate of all hedged and unhedged borrowings.

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Favourable Debt Profile

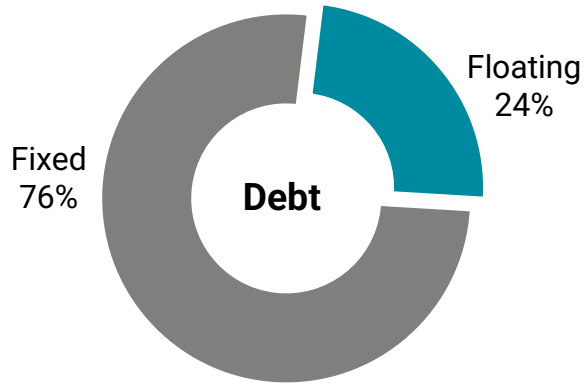
as at 30 Jun 2025

Debt Maturity Profile



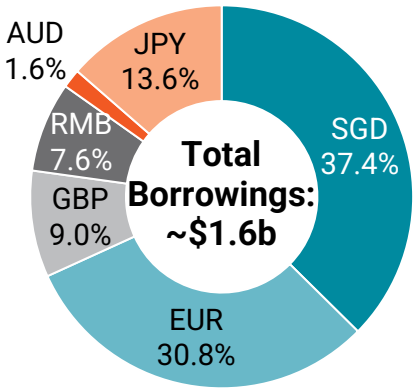
- Completed all 2025 refinancing
- Obtained a S$100m green loan facility in Apr 2025 for Keppel DC Singapore 7 & 8

Proportion of Fixed to Floating Loans



- A 50 bps change would have a ~0.8%[1] impact to 1H 2025's DPU on a pro forma basis

Debt Currency Breakdown



1. This impact does not include any new or refinanced borrowings which the REIT may have after 30 Jun 2025.

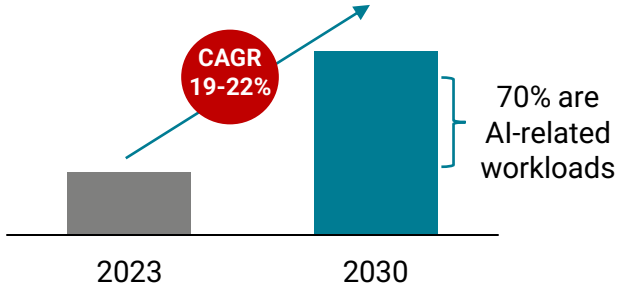
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05 Outlook

Artificial Intelligence Powering the Data Centre Future

Developments in in artificial intelligence (AI) to boost economic growth[1]

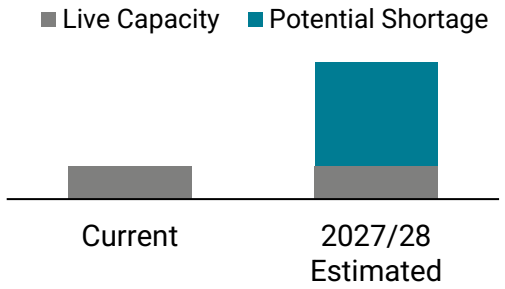
Global demand for data centres[2]



- The World Bank **lowered its 2025 global growth forecast to 2.3%** amid higher tariffs and heightened uncertainty[1]
- Global trade is forecast to **rebound in 2026 with developments in AI boosting growth**[1]

Asia Pacific (APAC) to become largest colocation market by 2030[3]

Data Centre Live Capacity in APAC[4]



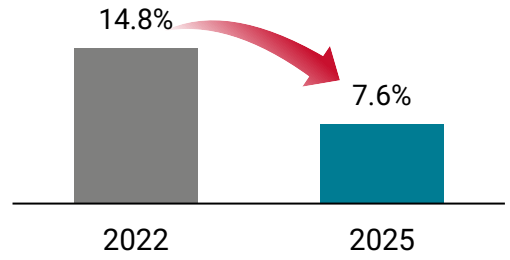
- CBRE projects a **supply shortfall of 15–25GW by 2028**, with potential demand reaching 45–55GW[4] in APAC

Strong Demand Drivers[4,5]

- Economic Scale & Population Size
- Digitalisation & AI Multiplier
- Substantial deployments by US hyperscalers

Strong hyperscale demand in Europe are driving vacancy rates to an all-time low[4]

Europe Colocation Data Centre Vacancy Rates[4]



- Colocation data centre market in Europe is projected to be a **record-low vacancy rate of 7.6%** in 2025
- **Hyperscaler-ready space pricing may increase by 10% or more in key markets** such as London and Frankfurt due to higher construction costs and limited availability

Sources: 1. The World Bank, 2. McKinsey & Co., 3. Cushman & Wakefield, 4. CBRE, 5. UBS

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Diversified Global Portfolio with

Strong Asia Pacific Presence

Keppel DC REIT
Assets under Management

~$5.0b[1]

24 data centres across 10 countries

AUM Breakdown[1]			
Asia Pacific	**81.0%**	**Europe**	**19.0%**
Singapore	66.0%	Germany	3.5%
Australia	5.1%	Ireland	6.4%
China	5.3%	Italy	1.2%
Japan	4.3%	The Netherlands	4.9%
Malaysia	0.3%	United Kingdom	3.0%

KEPPEL'S ASSETS[2]

- SINGAPORE
- CHINA
- INDONESIA
- JAPAN
- THE NETHERLANDS





EUROPE

GERMANY
- maincubes Data Centre, Offenbach am Main

IRELAND
- Keppel DC Dublin 1, Dublin
- Keppel DC Dublin 2, Dublin

ITALY
- Milan Data Centre, Milan

THE NETHERLANDS
- Almere Data Centre, Almere
- Amsterdam Data Centre, Amsterdam
- Eindhoven Campus, Eindhoven

UNITED KINGDOM
- Cardiff Data Centre, Cardiff
- GV7 Data Centre, London
- London Data Centre, London

ASIA PACIFIC

SINGAPORE
- Keppel DC Singapore 1
- Keppel DC Singapore 2
- Keppel DC Singapore 3
- Keppel DC Singapore 4
- Keppel DC Singapore 5
- Keppel DC Singapore 7
- Keppel DC Singapore 8
- DC1

AUSTRALIA
- Gore Hill Data Centre, Sydney

CHINA
- Guangdong Data Centres 1, 2 and 3, Guangdong Province

JAPAN
- Tokyo Data Centre 1, Tokyo

MALAYSIA
- Basis Bay Data Centre, Cyberjaya[3]

1. As at 30 Jun 2025. Includes investments in debt securities. This is on the basis of Keppel DC REIT having an economic interest of 99.49% in KDC SGP 7 and 8 and the Land Tenure Lease Extension having not been obtained.
2. Through Keppel and Keppel's private data centre funds.
3. Divestment of asset announced on 2 Jan 2025; completion expected in 3Q 2025.

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Thank You

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06 Additional Information

Portfolio Overview (as at 30 Jun 2025)

	Interest	Attributable lettable area (sq ft)	No. of Clients[1]	Occupancy rate (%)	Attributable gross revenue[2]	Valuation[3]	Lease type	WALE (years)[4]	Land lease title	Land lease remaining (years)	Completion / Last refurbishment
Asia Pacific											
Keppel DC Singapore 1, Singapore	100%	109,721	19	56.5	S$27.9m	S$331.4m	Keppel lease / Colocation	1.6	Leasehold (Expiring 30 Sep 2025, with option to extend by 30 years)	30.3[5]	2013
Keppel DC Singapore 2, Singapore	100%	38,480	5	98.2	S$10.0m	S$185.0m	Keppel lease / Colocation	3.4	Leasehold (Expiring 31 Jul 2051)	26.1	2010
Keppel DC Singapore 3, Singapore	90%	49,433	2	100.0	S$33.9m	S$370.8m	Keppel lease / Colocation	3.3	Leasehold (Expiring 31 Jan 2052)	26.6	2015
Keppel DC Singapore 4, Singapore	99%	83,698	4	94.5	S$35.9m	S$504.9m	Keppel lease / Colocation	4.7	Leasehold (Expiring 30 Jun 2050)	25.0	2017
Keppel DC Singapore 5, Singapore	99%	93,936	4	100.0	S$37.8m	S$482.4m	Keppel lease / Colocation	3.5	Leasehold (Expiring 31 Aug 2050)	25.2[5]	2015
Keppel DC Singapore 7, Singapore	99.49%	72,551	4	100.0	S$0.7m	S$527.3m	Keppel lease / Colocation	3.4	Leasehold (Expiring 15 Jul 2040)	15.0	2023
Keppel DC Singapore 8, Singapore	99.49%	77,137	3	100.0[6]	S$0.5m	S$486.5m	Keppel lease / Colocation	4.5	Leasehold (Expiring 15 Jul 2040)	15.0	2024
DC1, Singapore	100%	213,815	1	100.0	S$26.4m	S$290.7m	Triple-net (Fully-fitted)	10.8	Leasehold (Expiring 31 Jul 2044)	19.1	2016
Gore Hill Data Centre, Sydney, Australia	100%	90,955	2	80.0	S$13.5m	A$214.0m (S$188.3m)	Triple-net (Shell and core) / Colocation	1.2	Freehold	-	2013
Guangdong Data Centre 1, Guangdong Province, China	100%	221,689	1	100.0	S$11.6m	RMB700.0m (S$130.8m)	Triple-net (Fully-fitted)	11.5	Leasehold (Expiring 17 Jan 2067)	41.5	2019
Guangdong Data Centre 2, Guangdong Province, China	100%	218,615	1	100.0	S$11.6m	RMB700.0m (S$130.8m)	Triple-net (Fully-fitted)	12.1	Leasehold (Expiring 17 Jan 2067)	41.5	2020
Guangdong Data Centre 3, Guangdong Province, China	100%	221,847	1	100.0	S$0.5m	RMB64.4m (S$12.0m)	Triple-net (Shell and core)	12.1	Leasehold (Expiring 17 Jan 2067)	41.5	2020
Tokyo Data Centre 1, Tokyo, Japan	98.47%	187,257	1	100.0	S$2.6m	JPY 23.6b (S$210.7m)	Triple-net (Shell and core)	6.3	Freehold	-	2019
Basis Bay Data Centre, Cyberjaya, Malaysia	99%	48,193	1	40.2	S$1.2m	MYR 53.7m (S$16.3m)	Colocation	2.0	Freehold	-	2009

1. Certain clients have signed more than one colocation arrangement using multiple entities.
2. Based on Keppel DC REIT's respective effective interests for FY 2024's rental income, unless otherwise stated.
3. Based on latest respective independent valuations and respective interests as at 31 Dec 2024, unless otherwise stated. For Basis Bay DC, the valuation date is as at 1 Dec 2024. For KDC SGP 8, valuation is on an "as-is" basis and has excluded the remaining fitout costs of ~S$21m.
4. By lettable area.
5. Included a 30-year option term for KDC SGP 1 and a further term of nine years for KDC SGP 5.
6. KDC SGP 8 is fully contracted to clients on a colocation basis. The data centre is expected to be fully-fitted and occupied by 3Q 2025.

Portfolio Overview (as at 30 Jun 2025)

	Interest	Attributable lettable area (sq ft)	No. of Clients[1]	Occupancy rate (%)	Attributable gross revenue[2]	Valuation[3]	Lease type	WALE (years)[4]	Land lease title	Land lease remaining (years)	Completion / Last refurbishment
Europe											
maincubes Data Centre, Offenbach am Main, Germany	100%	97,043	1	100.0	S$9.5m	€118.8m (S$167.7m)	Triple-net (Fully-fitted)	7.8	Freehold	-	2018
Keppel DC Dublin 1, Dublin, Ireland	100%	66,124	25	97.0	S$21.7m	€110.5m (S$155.9m)	Colocation	2.6	Leasehold (Expiring 31 Dec 2998)	973.5	2020
Keppel DC Dublin 2, Dublin, Ireland	100%	28,484	3	97.2	S$13.8m	€103.9m (S$146.6m)	Colocation	4.6	Leasehold (Expiring 31 Dec 2997)	972.5	2021
Milan Data Centre, Milan, Italy	100%	165,389	1	100.0	S$3.8m	€40.6m (S$57.3m)	Double-net (Shell and core)	2.5	Freehold	-	2004
Almere Data Centre, Almere, The Netherlands	100%	118,403	1	100.0	S$9.9m	€110.2m (S$155.5m)	Double-net (Fully-fitted)	3.2	Freehold	-	2008
Amsterdam Data Centre, Amsterdam, The Netherlands	100%	141,698	8	94.8	S$2.9m	€29.0m (S$40.9m)	Double-net (Shell and core)	4.9	Freehold	-	2001
Eindhoven Campus, Eindhoven, The Netherlands	100%	98,577	4	100.0	S$3.6m	€26.9m (S$38.0m)	Double-net (Shell and core)	4.9	Freehold	-	2007
Cardiff Data Centre, Cardiff, United Kingdom	100%	79,439	1	100.0	S$5.4m	£15.6m (S$26.6m)	Triple-net (Shell and core)	1.0	Freehold	-	2003
GV7 Data Centre, London, United Kingdom	100%	24,972	1	100.0	S$5.0m	£22.0m (S$37.5m)	Triple-net (Fully-fitted)	1.6	Leasehold (Expiring 28 Sep 2183)	158.2	2000
London Data Centre, London, United Kingdom	100%	94,867	1	100.0	S$4.7m	£48.5m (S$82.6m)	Triple-net (Shell and core)	14.0	Freehold	-	2016

1. Certain clients have signed more than one colocation arrangement using multiple entities.
2. Based on Keppel DC REIT's respective effective interests for FY 2024's rental income, unless otherwise stated.
3. Based on latest respective independent valuations and respective interests as at 31 Dec 2024, unless otherwise stated.
4. By lettable area.

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Overview of Contractual Arrangements

Asia Pacific	Contractual Arrangement	Description	Responsibilities of Owner			
			Property Tax	Building Insurance	Maintenance Opex	Refresh Capex
Keppel DC Singapore 1	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 2	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 3	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 4	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 5	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 7	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Singapore 8	Keppel lease[1] / Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
DC1	Triple-net lease	• Client: Pays rent, responsible for facilities management and all outgoings except insurance for the shell of the building	-	✓	-	-
Gore Hill Data Centre (for one client)	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management in their space	-	-	-	-
Gore Hill Data Centre (for one client)	Colocation[2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Guangdong Data Centres 1, 2 & 3	Triple-net lease	• Client: Pays rent and all outgoings except real estate tax where the lessee shall bear up to a certain threshold; responsible for facilities management	✓	-	-	-
Tokyo Data Centre 1	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-
Basis Bay Data Centre	Colocation[2]	• Client: Pays rent; responsible for facilities management • Owner: Bears pre-agreed facilities management amount, insurance and property tax	✓	✓	✓	✓

1. Refers to the leases entered into by Keppel DC REIT with the Keppel lessees in relation to Keppel DC Singapore 1 to 5, 7 & 8 respectively. Due to the arrangements of the master leases, Keppel DC REIT will share the variability of the income and/or expenses between Keppel and its customers and/or suppliers.
2. Colocation arrangements are typically entered into by end-clients who utilise colocation space for the installation of their servers and other mission critical IT equipment. Keppel DC REIT is usually responsible for facilities management in respect of such colocation arrangements, except in the case of Basis Bay Data Centre where the client is responsible for facilities management.

Overview of Contractual Arrangements

Europe	Contractual Arrangement	Description	Responsibilities of Owner			
			Property Tax	Building Insurance	Maintenance Opex	Refresh Capex
maincubes Data Centre	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-
Keppel DC Dublin 1	Colocation[1,2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Keppel DC Dublin 2	Colocation[1,2]	• Client: Pays rent • Owner: Bears all expenses; responsible for facilities management	✓	✓	✓	✓
Milan Data Centre	Double-net lease	• Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management	✓	✓	-	-
Almere Data Centre	Double-net lease	• Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management	✓	✓	-	-
Amsterdam Data Centre	Double-net lease	• DC Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management in their space	✓	✓	-	-
Eindhoven Campus	Double-net lease	• DC Client: Pays rent and all outgoings except building insurance and owner's property tax; responsible for facilities management in their space	✓	✓	-	-
Cardiff Data Centre	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-
GV7 Data Centre	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-
London Data Centre	Triple-net lease	• Client: Pays rent and all outgoings; responsible for facilities management	-	-	-	-

1. Colocation arrangements are typically entered into by end-clients who utilise colocation space for the installation of their servers and other mission critical IT equipment. Keppel DC REIT is usually responsible for facilities management in respect of such colocation arrangements, except in the case of Basis Bay Data Centre where the client is responsible for facilities management.
2. Keppel DC REIT has in place colocation arrangements with the clients of Keppel DC Dublin 1 & 2.

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ESG Highlights

ENVIRONMENTAL STEWARDSHIP

SCOPE 1, 2 & 3 EMISSIONS
15.5% lower year-on-year in 2024 due to a key client's upgrading works in Singapore

POWER USAGE EFFECTIVENESS (PUE)
Achieved target of ≥ 10% reduction in effective PUE for colocation assets that underwent major asset enhancement works from 2019

RENEWABLE ENERGY (RE)
Virtual Power Purchase Agreements. First data centre operator to introduce RE into the grid using Ireland's own resources. Committed to fourth Irish VPPA in Apr 2025

RESPONSIBLE BUSINESS

GRESB
Green Star designation achieved for the third consecutive year since inaugural submission

GREEN CERTIFICATIONS
6 assets in Singapore and Dublin maintained green certifications in 2024

GREEN FINANCING
Inaugural Green Financing Framework announced in Feb 2025

PEOPLE & COMMUNITY

ZERO-FATALITY WORKPLACE
Zero fatalities and major incidents in 1H 2025

COMMUNITY IMPACT
Raised over €40,000 for neurodivergent students in Ireland

COMMUNITY HOURS
Dedicated **>690 community hours** in conjunction with Keppel's Fund Management & Investment platforms in 1H 2025

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ESG Targets and Commitments

Environmental Stewardship

- Align reporting with the climate-related disclosure requirements of the **IFRS Sustainability Disclosure Standards**
- Achieve a **50% reduction for Scope 1 and Scope 2 emissions** by 2030, from 2019
- Introduce **renewable energy (RE) to ≥ 50%** of **colocation assets** by 2030
- Achieve **≥ 10% reduction in effective Power Usage Effectiveness (PUE)** for colocation assets that undergo major asset enhancement works, by 2025 from 2019

Responsible Business

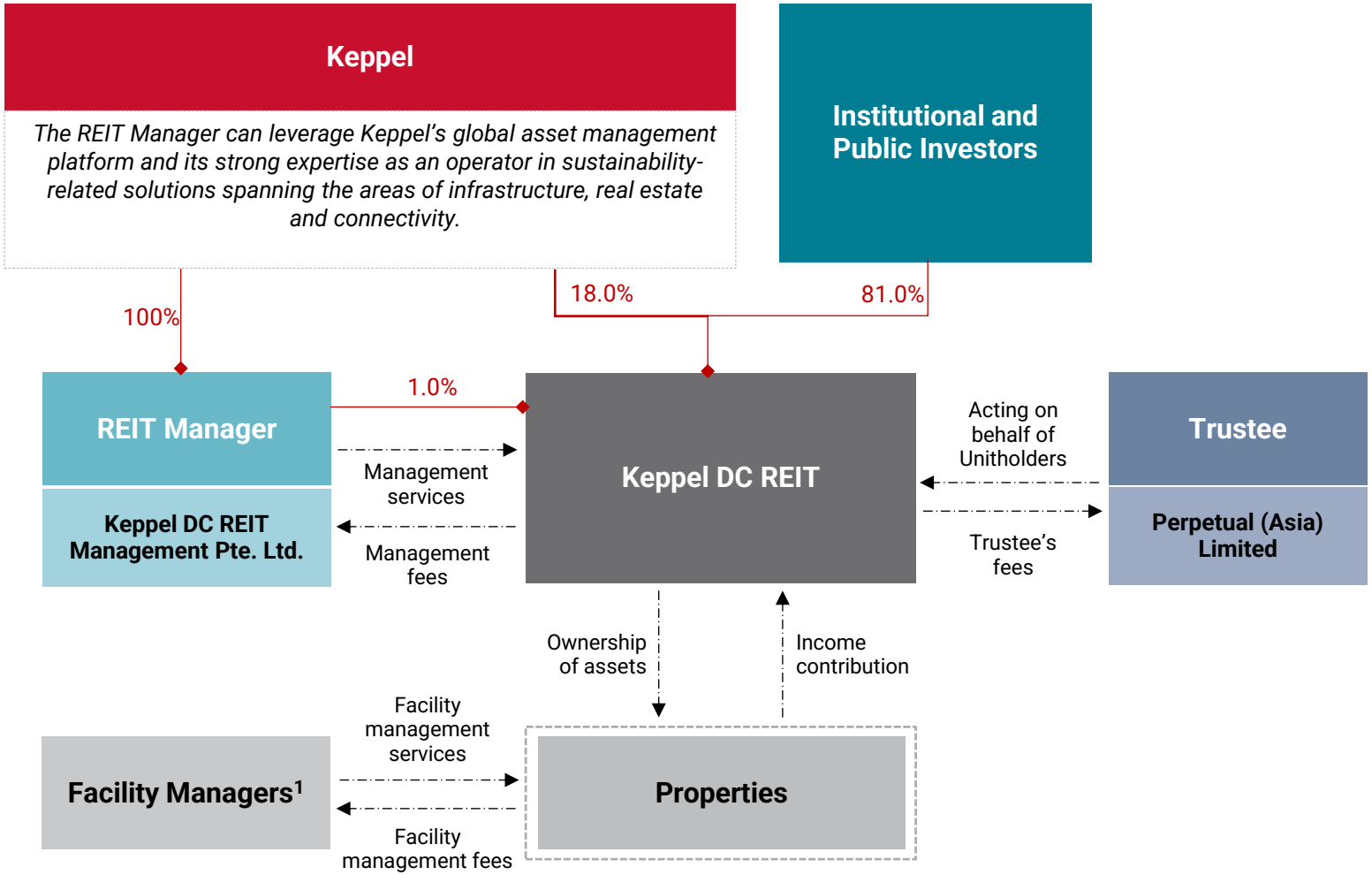
- Obtain and maintain green certification for all Singapore colocation assets by 2025 and obtain **green certification for all colocation assets** by 2030
- Achieve an **above satisfactory score for Annual Customer Satisfaction** Survey
- **Zero client dissatisfaction over physical security** of all colocation properties in the Annual Customer Satisfaction Survey
- Uphold **strong corporate governance, robust risk management**, as well as **timely and transparent stakeholder communications**
- **Zero incidents of data breaches** and **non-compliance with data privacy laws**
- **Zero incidents of fraud, corruption, bribery** and **non-compliance with laws and regulations**

People & Community

- Engage with local communities and contribute to Keppel's Fund Management & Investment platforms target of **>800 hours of staff volunteerism** in 2025
- **~ 30% female representation** on the Board
- Provide a safe and healthy environment for all stakeholders, adopting the **Keppel Zero Fatality Strategy**
- Achieve on average of **20 training hours** per employee in 2025
- Conduct **employee engagement surveys** to track and enhance employee engagement

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Keppel DC REIT Structure (as at 30 Jun 2025)



1. The Facility Managers are appointed pursuant to the facility management agreements entered into for the respective properties.

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