

Video footage of events during Siege Period

19 March 2018 – The Board of Directors (the "Board") of Shanghai Turbo Enterprises Ltd (the "Company", and together with its subsidiaries, "the Group") refers to Company's fullyear results announcement on 23 February 2018, in relation to the "siege period" from 15 April 2017 to 20 September 2017, mentioned on pages 11, 12 and 15.

The Board wishes to announce that footages of certain events during the siege period, which is solely for the purpose of providing information to the public, and is in audiovisual form, has been uploaded to the server of the Company's corporate website at http://www.shanghaiturbo.com/playvideo/.

The video will be played for shareholders during the Company's Annual General Meeting to be held on 19 March 2018.

About Shanghai Turbo Enterprises Limited (Bloomberg: SHTE SP; Reuters: SHTU.SI)

Shanghai Turbo is a precision engineering group that specialises in the production of precision vane products, namely stationary vanes, moving vanes and nozzles. These vanes are the key components of steam turbine generators used for power generation in power plants, power stations and/or substations. They are also essential components mounted onto steam turbine generators to maximise the efficiency of steam flow in the generation of electricity.

Founded in 1997, Shanghai Turbo is based in Changzhou City, Jiangsu, China. Its manufacturing facilities are equipped with the latest advanced precision engineering machinery from Japan, Switzerland, Germany, Italy, and Korea. Shanghai Turbo is capable of providing a complete set of vane products for steam turbine power generators each with a generating capacity of up to 600 MW of electricity. For single products, Shanghai Turbo is capable of producing for steam turbine generators with generating capacity of up to 1,000 MW of electricity.

Shanghai Turbo was listed on the Singapore Exchange on 16 January 2006. For more information, please visit <u>http://www.shanghaiturbo.com</u>.

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