

MONTHLY UPDATE ANNOUNCEMENT

Unless otherwise defined, all capitalized terms herein shall have the same meanings as defined in the Company's announcements dated 6 May 2016, 29 July 2016, 1 September 2016, 6 September 2016, 29 September 2016, 31 October 2016, 30 November 2016, 30 December 2016, 27 January 2017, 28 February 2017, 31 March 2017, 28 April 2017 and 29 May 2017.

Further to the monthly update announcement for Infinio Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") dated 29 May 2017, the board of directors ("**Board**") of the Group wishes to announce that there has been no material update in connection with the negotiation with the potential investors/third parties to invest the Birthday Mine and /or to manage the mine operation since the previous monthly update announcement.

With reference to the listing and quotation notice received by the Company on 28 March 2017 for the placement of 180,000,000 Shares, the Singapore Exchange Securities Trading Limited ("**SGX-ST**") require the Company to:

- a) On or before 31 May 2017 - Disclose its progress and plans for its mining operation and/or acquisition of new businesses (with specific milestones and deadlines set for each milestone) in its unaudited full year results announcement;
- b) On or before 1 June 2017 - Obtain shareholders' approval for the Proposed Notes Issuance ("**Proposed Notes Issue**") and Proposed Debt Conversion ("**Proposed Debt Conversion**") pursuant to requirements under Catalist Rules; and
- c) On or before 31 December 2017 - Demonstrate that it has a viable business to maintain its listing status.

Failing which, the Exchange may suspend trading of the Company's listed securities under Catalist Rule 1303.

In connection with the above, the Company would like to inform Shareholders that:

- a) As disclosed in the unaudited full year results announcement on 30 May 2017, there has been no material update in connection with the negotiation with the potential investors/third parties to invest the Birthday Mine and /or to manage the mine operation. As announced on the 12 May 2017, the Group entered into a licensing agreement (the "**Licensing Agreement**") with Kalms Vending Private Limited ("**Kalms**") to carry on the automated retail business (the "**Proposed Diversification**"). The Company had also on 1 June 2017 obtained Shareholders approval for the proposed diversification of its current business which involves the retailing of merchandise through automated retail machines ("**Proposed Diversification**").

- b) The Company has also obtained Shareholders' approval for the Proposed Notes Issuance and Proposed Debt Conversion pursuant to requirements under Catalist Rules on 1 June 2017.

The Company has, on 28 June 2017, received the listing and quotation notice ("**Notice**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in respect of the listing and quotation of:-

- (i) 1,289,459,580 new ordinary Shares in the capital of the Company ("**Debt Conversion Shares**") to be issued pursuant to the Proposed Debt Conversion; and
 - (ii) Up to 25,000,000,000 new ordinary Shares in the capital of the Company ("**ELN Conversion Shares**") to be issued pursuant to the Proposed Notes Issue.
- c) With the licensing agreement (the "**Licensing Agreement**") with Kalms Vending Private Limited ("**Kalms**") and the funding in place, the Company will start with the purchase of 10 automated retail license to operate 10 automated retail machines in Singapore. Automated retail businesses involves the retailing of merchandise, such as jewellery and premium gifts through automated retail machines and derive revenue from advertisement. The Board believes that the new developments in the automated retail business, such as new payment method and smart automated retail machines can provide better customer experience and also create new markets for the automated retail segment. The Board also believe that with the diversification, the Group will have new revenue streams and its current financial position will improve, so as to enhance Shareholder's value for the Company. Once the economic feasibility of the automated retail business is proven, the Company will increase the number of licenses with the aim to be the master licensee for Kalm's automated retail machines in Singapore. Further announcement will be made as and when appropriate on the development of the automated retail business

As at the date of this announcement, the Company has obtained additional unsecured interest-bearing loans amounting to \$64,000 from unrelated third parties with an interest rate of 1% per month which is repayable on demand for the Company's working capital purposes. The aggregate unsecured interest-bearing loans amount from unrelated third parties amounted to \$136,000 from October 2016 till date which remains outstanding.

Further announcement will be made to update the shareholders in the event there are any relevant changes or developments of the above matters.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
30 June 2017

Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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