

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

PROPOSED DISTRIBUTION *IN SPECIE* OF SHARES IN LUMINOR FINANCIAL HOLDINGS LIMITED TO SHAREHOLDERS OF THE COMPANY BY WAY OF CAPITAL REDUCTION**- NOTICE OF RECORD DATE**

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**”) refers to the Company’s announcements dated 4 June 2021 and 28 September 2021, and the Company’s circular dated 7 September 2021 (the “**Circular**”) in relation to the proposed distribution *in specie* of shares in Luminor Financial Holdings Limited to shareholders of the Company by way of capital reduction. Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.

1. EFFECTIVE DATE OF CAPITAL REDUCTION

At the extraordinary general meeting held on 29 September 2021 (the “**EGM**”), the Shareholders had approved the Proposed Distribution by way of Capital Reduction. Further to the EGM, the Board is pleased to announce that the Company has complied with the publicity requirements under Section 78C(1)(c) of the Companies Act, and the solvency requirements under Sections 78C(1)(b) and 78C(3) of the Companies Act, and that no application for the cancellation of the Capital Reduction resolution has been made by any creditor of the Company within the timeframe prescribed in the Companies Act. The Company has accordingly lodged the relevant documents required under Sections 78E(2)(i) and (ii) of the Companies Act with ACRA on 16 November 2021.

The Capital Reduction is therefore effective as of 16 November 2021. Accordingly, the issued and paid-up share capital of the Company with effect therefrom is S\$44,738,341.54 comprising 180,197,010 Shares (excluding treasury shares).

2. NOTICE OF RECORD DATE

NOTICE IS HEREBY GIVEN that the share transfer books and register of members of the Company will be closed at 5.00 p.m. on 25 November 2021 for the purpose of determining the Shareholders’ entitlements to the LFHL Shares under the Proposed Distribution.

Duly completed and stamped registrable transfers received by the Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road #11-02 Singapore 068898, up to 5.00 p.m. on 25 November 2021 will be registered to determine Shareholders’ entitlements to the LFHL Shares under the Proposed Distribution.

Shareholders (being Depositors) whose Securities Accounts with CDP are credited with Shares as at 5.00 p.m. on 25 November 2021 will be entitled to the LFHL Shares under the Proposed Distribution.

Please refer to paragraph 2.7 of the Circular for further details on the administrative procedures for the Proposed Distribution.

3. EXPECTED CREDITING DATE

Entitled Shareholders should note that the expected date for crediting LFHL Shares into the Securities Accounts of Entitled Shareholders (being Depositors) is 3 December 2021.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
16 November 2021