TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF ENTIRE ISSUED SHARE CAPITAL OF TEE TO GREEN (H.K.) LIMITED, TRANSCORP DEVELOPMENT PTE. LTD., TRANSCORP RESOURCES PTE. LTD. AND TRANSRICH PTE. LTD.

- COMPLETION

The board of directors ("**Board**") of Transcorp Holdings Limited (the "**Company**") refers to its announcement dated 29 April 2016 (the "**Previous Announcement**") in relation to the proposed disposal of the entire issued and paid up share capital of each of Tee to Green (H.K.) Limited, Transcorp Development Pte. Ltd., Transcorp Resources Pte. Ltd. and Transrich Pte. Ltd. (collectively, the "**Relevant Subsidiaries**").

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Previous Announcement.

Further to the Previous Announcement, the Board wishes to announce that Completion, in accordance to the terms of the Agreement, took place today, 9 May 2016. On Completion, the Relevant Subsidiaries cease to be subsidiaries of the Company.

BY ORDER OF THE BOARD
TRANSCORP HOLDINGS LIMITED

Goh Chin Soon
Executive Director
9 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the company's continuing sponsor, Stamford Corporate Services Pte Ltd, (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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