SHOPPER360 LIMITED

(Company Registration Number: 201634929Z) (Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE 6 MONTHS ENDED 30 NOVEMBER 2023

The Board of Directors (the "Board") of shopper360 Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that, based on the preliminary review of the consolidated financial statements of the Group for the 6-month period ended 30 November 2023 ("1H2024"), the Group expects to report a loss after tax for 1H2024.

The expected loss after tax for 1H2024 is primarily contributed by the write-down of the value of the investment in PB Grocery Group Sdn. Bhd. and its group of companies (the "**Write-Down**"), and higher administrative expenses. The details of the Write-Down were previously announced by the Company on the SGXNet on 4 December 2023.

The information contained in this announcement is only a preliminary assessment based on the Group's unaudited consolidated management accounts for 1H2024 and such information has not been reviewed by the auditors of the Company.

Further details of the Group's financial performance will be disclosed when the Company announces the unaudited consolidated financial results of the Group for 1H2024, which will be released by 14 January 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors are advised to consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers.

By order of the Board

Chew Sue Ann
Executive Chairman and Group Managing Director
21 December 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Leong Huey Miin, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: +65 6636 4201.