

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration no.: 200209290R)
(Incorporated in the Republic of Singapore)

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING
HELD ON 27 JULY 2017**

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 March 2017, which was despatched to shareholders on 12 July 2017.

The Board of Directors (the “**Board**”) of Asiatic Group (Holdings) Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 27 July 2017, all resolutions relating to matters set out in the Notice of AGM dated 12 July 2017 were duly passed by way of a poll. All the resolutions were ordinary resolutions.

The following are the poll results in respect of the ordinary resolutions passed at the AGM:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business:						
1.	Adoption of the Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2017	648,130,950	648,130,950	100.00	0	0.00
2.	Re-election of Mr Tan Boon Siang as a Director of the Company	331,830,950	318,830,950	96.08	13,000,000	3.92
3.	Re-election of Mr Tay Kah Chye as a Director of the Company	646,530,950	633,530,950	97.99	13,000,000	2.01
4.	Approval of Directors' fees of S\$85,000 for the financial year ended 31 March 2017	648,130,950	635,130,950	97.99	13,000,000	2.01

5.	Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	648,130,950	648,130,950	100.00	0	0.00
As Special Business:						
6.	Authority to allot and issue new shares and/or convertible securities	648,130,950	635,130,700	97.99	13,000,250	2.01
7.	Authority to offer and grant options and to issue shares pursuant to the Asiatic Share Option Scheme 2008	648,130,950	635,130,700	97.99	13,000,250	2.01
8.	Authority to allot and issue shares under the Asiatic Performance Share Plan	331,830,950	318,830,700	96.08	13,000,250	3.92
9.	Renewal of the Share Buyback Mandate	648,130,950	635,130,950	97.99	13,000,000	2.01

- (a) No parties were required to abstain from voting on any of the resolutions of the AGM.
- (b) Ardent Business Advisory Pte Ltd was appointed as independent scrutineer for the polling conducted at the AGM.

Following the conclusion of the AGM, the Board would like to announce the following:

- (a) Mr Tay Kah Chye, having been re-elected as a Director of the Company at the AGM, remains as the Chairman of the Board of Directors, Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. Mr Tay is considered by the Board to be independent for the purposes of Catalist Rule 704(7).

BY ORDER OF THE BOARD

Kenneth Leong
Company Secretary

27 July 2017

*This announcement (the "**Announcement**") has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of the Announcement.*

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)