

## INTERRA RESOURCES LIMITED

Company Registration No. 197300166Z

## **SGX ANNOUNCEMENT**

SGX Code: Interra Res (5GI)

17 June 2014



## MYANMAR DRILLING UPDATE: YENANGYAUNG DEVELOPMENT WELL YNG 3269 COMPLETED AS AN OIL PRODUCER

Interra Resources Limited (the "Company" or "Interra") wishes to inform shareholders that its jointly controlled entity, Goldpetrol Joint Operating Company Inc. ("Goldpetrol"), has completed development well YNG 3269 in the Yenangyaung oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Yenangyaung field and also owns 60% of Goldpetrol which is the operator of the field. YNG 3269 was drilled using hired ZJ 750 rig and Interra's share of the cost of drilling was funded from existing funds on hand.

YNG 3269 was drilled as a direct offset to recently completed YNG 3268 and as an infill well to four other new wells which have been completed as oil producers in this fault block since July 2013. YNG 3269 was drilled to a depth of 4,250 feet with the primary objective of accelerating production from the oil reservoirs that produce from these and older wells in this fault block.

Following five days production testing YNG 3269 has been completed through casing perforations over 57 feet covering seven reservoirs at a stabilized rate of 85 barrels of oil per day. This marks the twelfth well to be completed in Myanmar in 2014 as an oil producer.

By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Marcel Tjia Chief Executive Officer

## **About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.