

SWEE HONG LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 198001852R
(the “**Company**”)

ANNOUNCEMENT

**COURT APPROVAL OF
PROPOSED SCHEME OF ARRANGEMENT**

Reference is made to the Company’s announcement on 16 November 2015 in relation to the Company’s application to the High Court of the Republic of Singapore (the “**Court**”) for the following orders, amongst others (the “**Application**”):

- (1) that the proposed scheme of arrangement between the Company and certain of its creditors (the “**Scheme**”) be approved by the Court in accordance with section 210(3) of the Companies Act (Cap. 50), so as to be binding on the Company and the Company’s Creditors (as defined in the Scheme); and
- (2) that the Scheme take effect in accordance with its terms, upon a copy of the Court order approving the Scheme being lodged with the Registrar of Companies.

The Company is pleased to announce that the Court has, on 25 November 2015, approved the Scheme and granted the orders in the Application (the “**Order of Court**”).

The Company will proceed to extract the Order of Court and lodge a copy of the Order of Court with the Registrar of Companies. Upon being so lodged, the Order of Court will take effect and the Scheme will be binding on the Company and its Creditors. The Effective Date (as defined in the Scheme) will occur on the date on which the Order of Court takes effect.

The Company would like to remind all Creditors that in accordance with the terms of the Scheme, Creditors must submit their proofs of debt to the Scheme Manager (as defined in the Scheme), for the purposes of distributions and payments under the Scheme, within 10 Business Days (as defined in the Scheme) after the Effective Date.

The Company will continue to provide updates as and when necessary. In the meantime, the Board of Directors of the Company would advise shareholders and the investing public to exercise caution before making any decision in respect of their dealings in the Company’s shares.

BY ORDER OF THE BOARD

Ong Hock Leong
Managing Director
26 November 2015