FRASERS COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 12 September 2005 (as amended))

SGX-ST Announcement

AMENDMENTS TO THE TRUST DEED – PROPOSED ELECTRONIC COMMUNICATIONS TRUST DEED SUPPLEMENT AND EXPANSION OF INVESTMENT MANDATE

Frasers Centrepoint Asset Management (Commercial) Ltd., as manager (the "**Manager**") of Frasers Commercial Trust ("**FCOT**"), has on 22 January 2018 announced the results of the annual general meeting ("**AGM**") of unitholders of FCOT (the "**Unitholders**") held on the same day, including the passing of an extraordinary resolution in respect of the provisions regarding electronic communications of notices and documents to Unitholders in the manner set out in Annex A of the Appendix to the Notice of AGM dated 22 December 2017 (the "**Proposed Electronic Communications Trust Deed Supplement**").

The Manager wishes to announce that an eleventh supplemental deed (the "**Eleventh Supplemental Deed**") has been entered into on 22 January 2018 between the Manager and British and Malayan Trustees Limited, in its capacity as trustee of FCOT (the "**Trustee**"), to amend the deed of trust dated 12 September 2005 constituting FCOT, as amended, restated or supplemented from time to time (the "**Trust Deed**"), in accordance with the Proposed Electronic Communications Trust Deed Supplement.

Further to its announcement on 14 December 2017, the Manager also wishes to announce that the Eleventh Supplemental Deed also expanded the principal investment policy of FCOT to include real estate assets located in Europe including the United Kingdom used for commercial purposes. The definition of "commercial purposes" has also been clarified to include business parks, in addition to office and business space.

The Eleventh Supplemental Deed will be available for inspection at the registered office of the Manager for so long as FCOT is in existence.

Frasers Centrepoint Asset Management (Commercial) Ltd.
(as manager of Frasers Commercial Trust)
(Company Registration No: 200503404G)

Catherine Yeo
Company Secretary
22 January 2018

Important Notice

The value of units in FCOT (the "**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.