

INNOPAC HOLDINGS LIMITED

(Company Registration No. 197301788K)
(Incorporated in the Republic of Singapore)

INTENTION TO TRANSFER LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO THE CATALIST SPONSORED REGIME

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Innopac Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company intends to undertake the proposed transfer of the listing of the Company from the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) to the Catalist Board of the SGX-ST (“**Catalist**”) (the “**Proposed Transfer**”).

2. RATIONALE

The Group is presently exploring and evaluating investment and acquisition opportunities, with the aim of building a portfolio of businesses and investments. In particular, the Group is focusing on environmentally-friendly and green technologies, alternative and renewable resources businesses. The Group is actively looking for meaningful investments and acquisitions that can deliver consistent profits and cash flow as well as growth potential, and is currently evaluating and in negotiations to pursue such investments and acquisitions.

The Board believes that the Proposed Transfer will provide the Company with a more conducive and supportive listing platform via a Catalist sponsor to carry out timely corporate actions. The Proposed Transfer will also better allow the Company to attract investors as the Catalist board will provide a more flexible platform for future fundraising and potential acquisitions and disposals. The Board also believes that the current size of the Company’s business and its current market capitalisation better resemble that of the companies on the Catalist.

3. APPROVALS AND CONDITIONS

3.1. The Proposed Transfer is subject to, *inter alia*, the following:-

- (a) the approval of shareholders of the Company (“**Shareholders**”) for the Proposed Transfer at an extraordinary general meeting (“**EGM**”) to be convened; and
- (b) the in-principle approval of the SGX-ST for the Proposed Transfer.

- 3.2.** The Company will make an application to the SGX-ST in relation to the Proposed Transfer in due course. The Company will provide updates to the Shareholders on the outcome of the application in respect of the Proposed Transfer and as and when there are any material developments.

4. CAUTION IN TRADING

Shareholders are advised to exercise caution when trading their Shares as there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will be undertaken at all. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, Shareholders and potential investors of the Company are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board
INNOPAC HOLDINGS LIMITED

Wong Chin Yong
CEO & Managing Director

21 December 2015