M DEVELOPMENT LTD.
(In Members' Voluntary Liquidation)
(Company Registration No. 200201764D)
(Incorporated in the Republic of Singapore)
(the "**Company**")

UPDATE ON DELISTING

The Liquidators of M Development Ltd. (In Members' Voluntary Liquidation) refer to the announcement made on 14 July 2021 in relation to the Notification of Delisting.

As announced, all securities in the capital of the Company will be delisted from the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. (Singapore time) on 16 July 2021.

Accordingly, holders of the Securities will be left holding the shares which are not listed on a stock exchange. Following the delisting, shares of the Company will no longer be deposited with The Central Depository (Pte) Limited ("**CDP**") on behalf of the shareholders. The Company will make arrangements with CDP for the return of the physical share certificates to the shareholders in due course.

For any queries relating to the shares of the Company after the delisting date, please contact Ms. Poh Yi Fang at +65 6950 5206 (email: yifang@ardent.com.sg) or Ms. Christine Choo at +65 6950 5214 (email: christinechoo@ardent.com.sg) of Ardent Corporate Recovery Pte. Ltd.

Submitted by the Liquidators
For and on behalf of the Company
(In Members' Voluntary Liquidation)

Mr Thio Khiaw Ping Kelvin and Ms Chan Li Shan
Joint and Several Liquidators
c/o Ardent Corporate Recovery Pte. Ltd.

14 July 2021