



**HOTEL
GRAND CENTRAL LIMITED**

大中酒店有限公司

(Company No. 196800243H)

HOTEL GRAND CENTRAL LIMITED

VOLUNTARY LIQUIDATION OF WHOLLY OWNED DORMANT SUBSIDIARY

Pursuant to Rule 704(19) of the Stock Exchange of Singapore Limited Listing Manual, Hotel Grand Central Limited (the “Company”) wishes to announce that Chancellor @ Orchard Pte. Ltd. (“CO”), a wholly owned subsidiary of the Company, has commenced voluntary liquidation on 18 October 2018. CO is a dormant subsidiary of the Company.

The voluntary liquidation, which is expected to take between six to twelve months to finalise, will not have any effect on the financial position of the Company for the current financial year.

By order of the Board

Eliza Lim Bee Lian
Company Secretary

18 October 2018

Note:

1. Hotel Chancellor @ Orchard Pte Ltd (“HCO”), another wholly owned subsidiary of the Company continues to operate as usual. HCO owns and operates the Hotel Chancellor @ Orchard, Singapore.