TRAVELITE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200511089K)

ACQUISITION OF 60% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF SINGAPORE CROCODILE (1968) PTE LTD

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcements dated 22 October 2015, 30 November 2015 and 13 January 2016.

The Board refers to the announcements made on 22 October 2015, 30 November 2015 and 13 January 2016 in relation to the proposed acquisition by YG of an aggregate of 60% of the issued and paid-up share capital of SC68.

The Board wishes to announce the completion of the acquisition of the remaining 10% of the issued and paid-up share capital of SC68 (the "**Option Acquisition**"). Following the completion of the Option Acquisition, SC68 has become a 60%-owned subsidiary of the Company.

By Order of the Board

Hoe Kee Kok
Executive Director
26 February 2016