

**ISETAN SINGAPORE LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration No.: 197001177H

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**Profit Guidance for the Financial Year ended 31 December 2020**

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The Board of Directors of Isetan Singapore Limited (the "Company") wishes to announce that, following a preliminary review of the Company's unaudited financial results for the Financial Year ended 31 December 2020 ("FY 2020"), the Company is expected to report a net loss for FY2020. The net loss is mainly attributable to the impairment charges relating to Property, Plant and Equipment, and Right-of-use assets.

The Company is still in the process of finalizing its unaudited financial results for FY2020. Further details of the Company's financial performance will be disclosed when the Company announces its unaudited FY2020 results on or before 1 March 2021.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company's shares. When in doubt as to the action they should take, shareholders and potential investors are advised to seek independent advice from their professional advisers before trading or making any investment decision on the Company's securities.

BY ORDER OF THE BOARD

Lun Chee Leong  
Company Secretary

19 February 2021