



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

ANNOUNCEMENT

Singapore Press Holdings Limited ("**SPH**") refers to recent media reports on its potential returns from the proposed initial public offering ("**IPO**") of Coupang.

SPH continually explores and evaluates all opportunities across its portfolio to enhance shareholder value and strengthen its financial performance. SPH invested US\$3.9 million indirectly in Coupang in 2014 through a special purpose vehicle. This indirect stake is currently estimated to be approximately 0.1% of Coupang. SPH is not involved in the management of Coupang nor in the IPO process. The potential IPO of Coupang is not expected to affect the recurring financial performance of SPH.

Meanwhile shareholders are advised to exercise caution when dealing in the shares of SPH and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of SPH, they should seek their own professional advice and consult with their own stockbrokers.

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