

**MARY CHIA HOLDINGS LIMITED**  
Company Registration No. 200907634N  
(Incorporated in the Republic of Singapore)  
(the "**Company**")

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING FOR EXTENSIONS OF TIME:-**

- 1) TO RELEASE THE ANNOUNCEMENT OF THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022 ("FY2022")
  - 2) TO HOLD THE ANNUAL GENERAL MEETING FOR FY2022
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**1. INTRODUCTION**

The board of directors (the "**Board**") of Mary Chia Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had submitted the following applications to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 30 May 2022:

- (i) A two-month extension of time to announce the Company's unaudited financial results for the financial year ended 31 March 2022 ("**FY2022 Results Announcement**") ("**EOT1**"). Pursuant to Rule 705(1) of the Catalist Rules, an issuer must announce the financial statements for the full financial year immediately after the figures are available, but in any event not later than 60 days after the relevant financial period. The Company is therefore required to announce its unaudited FY2022 financial statements by 30 May 2022.
- (ii) A three-month extension of time to hold the Company's Annual General Meeting for FY2022 ("**FY2022 AGM**") ("**EOT2**"). Pursuant to Rule 707(1) of the Catalist Rules, an issuer is required to hold its annual general meeting within 4 months from the end of its financial year. The Company is therefore required to hold its FY2022 AGM for FY2022 by 31 July 2022.

In addition, pursuant to Rule 707(2) of the Catalist Rules, an issuer is required to issue its annual report to shareholders and the SGX-ST at least 14 days before the date of its annual general meeting. Accordingly, the Company is required to issue its annual report for FY2022 by 16 July 2022.

If approved by the SGX-ST, the Company will release the FY2022 Results Announcement by 30 July 2022, issue its annual report for FY2022 by 16 October 2022 and convene its FY2022 AGM by 31 October 2022.

**(EOT1 and EOT2 are collectively known as the "Extension Applications")**

**2. REASONS FOR THE EXTENSION APPLICATIONS**

The Company has, on 14 March 2022, announced its intention to change its auditors from Foo Kon Tan LLP ("**FKT**") to Mazars LLP ("**Mazars**") ("**Proposed Change of Auditors**"). The Proposed Change of Auditors will be subject to the approval by shareholders of the Company at an extraordinary general meeting ("**EGM**") to be convened on 8 June 2022. Should shareholders' approval for the Proposed Change of Auditors be obtained at the EGM on 8 June 2022, Mazars will be officially appointed the Company's auditors on the same day and is expected to commence the FY2022 audit for the Group on 9 June 2022.

Mazars has communicated to Management that they will require more time to understand the affairs of the Group and to complete the audit.

In seeking EOT1, the Company wishes to allow sufficient time to seek the advice and opinion of Mazars for disclosures relating to, amongst others goodwill in relation to the Monsoon Hairdressing group of companies and deferred revenue which were key matters discussed with FKT during previous years.

The Management and Board had also considered human resource constraints and staff movements in the finance department in seeking the Extension Applications.

### **3. FURTHER ANNOUNCEMENTS**

The Company will make further announcements to update its shareholders on the outcome of the Extension Applications.

### **4. APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY**

The Company will also formally write in to the Accounting and Corporate Regulatory Authority in due course for the extension of time to hold its FY2022 AGM.

### **BY ORDER OF THE BOARD**

Wendy Ho

Chief Executive Officer  
30 May 2022

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21- 00 **AIA** Tower, Singapore 048542.*