



**Press Release**

**UnUsUaL LIMITED'S SECOND QUARTER FY2018 ("2Q FY2018")  
NET PROFIT S\$2.5 MILLION**

*Group revenue for 2Q FY2018 increased by 55.5% to S\$13.3 million driven by increased revenue from promotion activities.*

**SINGAPORE, 31 Oct 2017 – UnUsUaL Limited ("UnUsUaL" or collectively with its subsidiaries, the "Group"), is pleased to announce its financial results for 2Q FY2018.**

Commenting on the 2Q FY2018 results, UnUsUaL's CEO, Mr. Leslie Ong said: **"We have made progress in terms of revenue growth in 2Q FY2018 as compared to 2Q FY2017. However, in 2Q FY2017, we enjoyed the contribution of a project with exceptional GP margin. This was not repeated in the year."**

**Financial Highlights for the financial period ended: -**

<i>(In S\$'000 unless otherwise stated)</i>	<b>2Q FY2018 30 Sep 2017 (Unaudited) (3 months)</b>	<b>2Q FY2017 30 Sep 2016 (Unaudited) (3 months)</b>	<b>Change %</b>
<b>Revenue</b>	13,321	8,566	55.5%
<b>Profit before tax</b>	3,062	4,106	(25.4%)
<b>Profit after tax</b>	2,487	3,592	(30.8%)

**Performance Review**

The Group's revenue increased by approximately S\$4.8 million or 55.5% over the corresponding period FY2017 to approximately S\$13.3 million. The increase was due mainly to the promotion segment which increased by approximately S\$7.6 million, offset with the decrease in the production segment and other segment by approximately S\$2.6 million and S\$0.2 million respectively.

**Cost of sales, and Gross Profit and Gross Profit Margin**

Our Group's cost of sales increased from approximately S\$3.9 million to S\$8.9 million in 2Q FY2018. In percentage terms, cost of sales increased by 127.5% which is higher than the increase in revenue of 55.5%, as in 2Q FY2017, there was a project with exceptional GP margin due to use of internal resources.

The gross profit margins were 32.8% in 2Q FY2018 as compared to 54.1% in 2Q FY2017, a decrease of 21.3%.

**Operating expenses**

The Group had an increase of S\$0.4 million or 38.6% in administrative expenses due to slightly higher staff costs from additional headcount and an increase in depreciation expense.

As a result, the profit after tax for 2Q FY2018 decreased by 30.8% to S\$2.5 million.

## **Business Outlook**

As we expected, the demand for concerts and events by well-known entertainers has continued to remain vibrant both locally and in the countries we operate, largely unaffected by the economic outlook. Since our listing on SGX Catalist, we have expanded our promotion of western concerts over the past six months with encouraging results. We will continue along this tested path to secure similar acts that promise unrivalled entertainment for concertgoers and good return on our investment.

In addition, we are concurrently exploring suitable opportunities to expand our operations either via acquisitions, joint ventures and strategic alliances with partners to buttress our market position as a leading concert/event promotion and production group. On this note, we will make the necessary announcement where appropriate. Barring any unforeseen circumstances, our business is expected to grow and remain profitable for FY2018.

**Note to media: Please read this press release in conjunction with the Company's announcement released on the SGXNet on the same date.**

## **About UnUsUaL Limited**

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bubl , Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at [www.unusual.com.sg](http://www.unusual.com.sg)

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This news release has been prepared by the Company and its contents have been reviewed by the Company' sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This document has not been examined or approved by the SGX-ST. The sponsor and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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