

BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

1. CLARIFICATION OF EARLIER ANNOUNCEMENT

- 1.1. The Board of Directors (the **"Board"**) of Boldtek Holdings Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) refers to the Company's announcement dated 27 August 2021 (the **"Earlier Announcement"**) in relation to the proposed renounceable non-underwritten rights issue of up to 111,375,000 new ordinary shares in the capital of the Company (**"Rights Shares"**) at an issue price of S\$0.05 for each Rights Share, on the basis of three (3) Rights Shares for every five (5) existing ordinary shares in the issued and paid up capital of the Company (**"Shares"**) held by Entitled Shareholders (the **"Proposed Rights Issue"**) as at a date and time to be determined by the Board for the purpose of determining the entitlements of the Entitled Shareholders under the Proposed Rights Issue (the **"Record Date"**), fractional entitlements to be disregarded.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Earlier Announcement.

- 1.2. The Company wishes to clarify that as the Shares in the Company are not under the Central Provident Fund Investment Scheme, Paragraph 5.4 of the Earlier Announcement will not be applicable.

2. FURTHER ANNOUNCEMENTS

- 2.1. Further announcements will be made by the Company in relation to the Proposed Rights Issue as and when appropriate.

3. CAUTIONARY STATEMENT

- 3.1. Shareholders and potential investors are advised to exercise caution when dealing or trading in the Company's securities. The completion of the Proposed Rights Issue is subject to certain conditions. As at the date of this announcement, there is no certainty or assurance that the Proposed Rights Issue will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their financial, tax or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer
10 September 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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