



**ASPEN (GROUP) HOLDINGS LIMITED**  
Company Registration No.: 201634750K  
(Incorporated in the Republic of Singapore)

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## **EXTENSION OF AGREEMENT PERIOD IN RELATION TO HEADS OF AGREEMENT**

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The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, “**Aspen**”) refers to the Company’s announcements dated 11 November 2024, 16 January 2025, 10 March 2025, 25 March 2025, 25 April 2025, 29 May 2025, 29 August 2025, 3 March 2026 and 30 April 2026 (“**Announcements**”) in relation to the entry into a legally binding Heads of Agreement (“**HOA**”) by the Company’s associate, Rivanis Ventures Sdn. Bhd. (“**RVSB**”) with Perbadanan Aset Keretapi (Railways Asset Corporation) (“**RAC**”).

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements.*

Further to the Announcements, the Board wishes to announce that RVSB and RAC have on 26 May 2026 mutually agreed to extend the Agreement Period to execute the Definitive Agreement until 30 June 2026, as RVSB requires more time to deliberate on the viability of the Project, and for RAC to obtain the consent of the relevant authorities on the finalised Definitive Agreement.

Save for the above, all other terms and conditions as stipulated in the HOA shall remain in full force and effect.

The Company will make further announcements to keep shareholders and potential investors informed, as and when there are further updates pertaining to the above matter, or, if there are any material developments.

### **BY ORDER OF THE BOARD**

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan  
President and Group Chief Executive Officer  
26 May 2026