PEC LTD.

Incorporated in the Republic of Singapore
(Company Registration No. 198200079M)

ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("**AGM**")

PEC Ltd. (the "**Company**") wishes to inform that at the AGM of the Company held on 27 October 2022, on a poll vote, all resolutions pertaining to the items of ordinary and special businesses set out in the Notice of AGM dated 12 October 2022, were put to the AGM and duly passed**.**

(A) Poll Results

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the voting of the following resolutions were conducted by way of poll and the results were as follows:-

Resolution Number and Details	**Total Number of Shares Represented by Votes For and Against the Relevant Resolution**	**For**		**Against**	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AGM					
Ordinary Resolution 1 Adoption of Directors' Statement, the Audited Financial Statements and the Auditors' Report thereon of the Company for the financial year ended 30 June 2022	174,449,015	174,437,215	99.99	11,800	0.01
Ordinary Resolution 2 Approval of Tax Exempt One-Tier Final Dividend of 2.5 cents per ordinary share and Special Dividend of 1.0 cent per ordinary share for the financial year ended 30 June 2022	174,493,262	174,482,462	99.99	10,800	0.01
Ordinary Resolution 3 Re-election of Ms Edna Ko Poh Thim as a Director	138,882,992	130,796,471	94.18	8,086,521	5.82
Ordinary Resolution 4 Re-election of Mr David Wong Cheong Fook as a Director	174,368,836	166,257,378	95.35	8,111,458	4.65
Ordinary Resolution 5 Re-election of Mr Mr Ngan Wan Sing Winston as a Director	174,266,028	166,155,570	95.35	8,110,458	4.65
Ordinary Resolution 6 Approval of Directors' fees of S$285,000 for the financial year ending 30 June 2023, to be paid quarterly in arrears	162,106,580	162,094,780	99.99	11,800	0.01
Ordinary Resolution 7 Re-appointment of Messrs Ernst & Young LLP as Auditors	166,638,958	166,628,158	99.99	10,800	0.01

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
AGM					
Ordinary Resolution 8 Authority for Directors to allot and issue new shares pursuant to Section 161 of the Companies Act 1967	174,289,236	152,276,290	87.37	22,012,946	12.63
Ordinary Resolution 9 Renewal of Share Purchase Mandate	174,349,236	174,278,436	99.96	70,800	0.04
Ordinary Resolution 10 Authority for Directors to grant awards and allot and issue shares under the PEC Performance Share Plan	137,116,648	128,250,602	93.53	8,866,046	6.47

(B) Abstention from Voting

(i) Ms Edna Ko Poh Thim, who holds 35,505,844 shares, abstained from voting on Ordinary Resolution 3 in respect of her own re-election as Director of the Company.

(ii) Mr David Wong Cheong Fook, who holds 78,000 shares, abstained from voting on Ordinary Resolution 4 in respect of his own re-election as Director of the Company and Ordinary Resolution 6 in respect of the directors' fees to be paid for the financial year ending 30 June 2023.

(iii) Ms Edna Ko Poh Thim, who holds 35,505,844 shares, abstained from voting on Ordinary Resolution 10 in respect of the PEC Performance Share Plan.

(iv) Mr Robert Dompeling, who holds 1,725,844 shares, abstained from voting on Ordinary Resolution 10 in respect of the PEC Performance Share Plan.

(C) Scrutineer

Agile 8 Advisory Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

Abdul Jabbar Bin Karam Din
Company Secretary
27 October 2022