



SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

**NOTICE OF RESCISSION FOR THE PROPOSED DIVESTMENT OF 1 TUAS AVENUE 4,
SINGAPORE 639382**

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcements of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust dated 28 September 2018 titled "Proposed Divestment of 1 Tuas Avenue 4, Singapore 639382" and 23 March 2019 titled "Update in regards to Proposed Divestment of 1 Tuas Avenue 4, Singapore 639382" respectively.

25 March 2019 – Further to the announcements dated 23 March 2019 and 28 September 2018, Sabana Real Estate Investment Management Pte. Ltd. (the "**Manager**"), the manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("**Sabana REIT**"), wishes to announce that the Manager has today received a notice of rescission to rescind the SPA (the "**Notice**") from the Purchaser.

Following receipt of the Notice, HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of Sabana REIT (the "**Trustee**") shall refund to the Purchaser the aggregate cash deposit of S\$1.118 million, equivalent to 10.0% of the Sale Consideration with GST thereon, paid by the Purchaser for the purpose of the Divestment. The respective obligations and liabilities of the Purchaser and the Trustee under the SPA shall thereafter cease (except for obligations in respect of confidentiality set out in the SPA) and neither party shall have any claims whatsoever against the other party, save for any antecedent breach of the SPA.

In the meantime, Unitholders are advised to exercise caution when dealing in the units of Sabana REIT. Unitholders are further advised to read this announcement and any subsequent announcements by the Manager carefully.

By Order of the Board
Sabana Real Estate Investment Management Pte. Ltd.
(Company registration number 201005493K)
As Manager of Sabana REIT

Han Yong Lee (Donald)
Chief Executive Officer
25 March 2019

Sabana REIT

Sabana REIT was listed on the SGX-ST on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. Sabana REIT currently has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. Its total assets amount to S\$1.0 billion.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index and FTSE index. Sabana REIT is one of the constituents of the FTSE ST Singapore Shariah Index.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana REIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders of Sabana REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.