

SHANGRI-LA GROUP

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Shangri-La Asia Limited

(Incorporated in Bermuda with limited liability)

website: www.ir.shangri-la.com

(Stock code: 00069)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr ZHUANG Chenchao has been appointed an Independent Non-executive Director of the Company. The appointment will take effect on 1 December 2019.

The board of directors (“**Board**”) of Shangri-La Asia Limited (“**Company**”) announces that Mr ZHUANG Chenchao has been appointed an Independent Non-executive Director of the Company. The appointment will take effect on 1 December 2019.

The relevant information required to be disclosed under the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited pertaining to Mr ZHUANG is as follows:

1. Mr ZHUANG, aged 43, Singaporean, is an entrepreneur and founded 4 companies – Shawei.com, Qunar.com, Jianpu Technology Inc and Zebra Global Capital. He is currently the partner of Zebra Global Capital (a private equity investment company), and also a director of Jianpu Technology Inc (an independent open platform for discovery and recommendation of financial products in China). Previously, Mr ZHUANG was the chief executive officer of Qunar.com, a system architect of the World Bank and the chief technology officer of Shawei.com. Mr ZHUANG received his Bachelor’s of science degree in Electrical Engineering from Peking University.
2. Mr ZHUANG has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.
3. Mr ZHUANG’s directorships in listed company(ies) during the past three years are as follows:
 - (a) Jianpu Technology Inc (listed on New York stock exchange) – director since February 2014
4. As an Independent Non-executive Director, Mr ZHUANG is entitled to an annual fee of HK\$230,000 for the financial year ending 31 December 2019 (to be prorated), and such fee has been approved by the shareholders of the Company at the previous annual general meeting. There is no service contract entered into between the Company and Mr ZHUANG.

5. In accordance with the Company's bye-laws, Mr ZHUANG shall:
- (a) hold office until the next general meeting of the Company and will be eligible for re-election at the meeting; and
 - (b) be subject to retirement by rotation, and in any event no later than the third annual general meeting of the Company after he is so elected or re-elected at a general meeting of the Company, but will be eligible for re-election at the meeting.
6. As at the date of this announcement, Mr ZHUANG is not interested nor deemed to be interested in any shares and/or underlying shares in the Company pursuant to Part XV of the Securities and Futures Ordinance.
7. There is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) under the Listing Rules and there are no other matters in relation to the appointment of Mr ZHUANG that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr ZHUANG to the Board.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 29 November 2019

As at the date hereof, the directors of the Company are:

Executive director(s)

Ms KUOK Hui Kwong (Chairman)
Mr LIM Beng Chee (CEO)

Non-executive director(s)

Mr HO Kian Guan (alternate – Mr HO Chung Tao)

Independent non-executive director(s)

Professor LI Kwok Cheung Arthur
Mr YAP Chee Keong
Mr LI Xiaodong Forrest