



FRASERS CENTREPOINT LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 196300440G)

ANNOUNCEMENT

Frasers Centrepoint Limited (the “**Company**”) refers to the report published by Bloomberg on 3 February 2016 entitled “*Frasers Centrepoint said to weigh IPO of Australand properties*” and which was republished by certain other news media.

From time to time the Company reviews strategic options available to enhance shareholder value and continually seeks opportunities to optimise and unlock value in its portfolio, including by way of injecting its real estate assets into the listed property trusts it manages or by establishing a new real estate investment trust (“**REIT**”).

In connection with such exploratory plans, the Company will, from time to time, engage advisers, strategic investors and/or banks, to evaluate these opportunities, including submitting any required application to regulators, where applicable.

While the Company is currently reviewing and exploring the proposal of establishing a REIT to be listed on the Main Board of Singapore Exchange Securities Trading Limited as one of the various strategic options available to the Company to optimise and unlock value from its assets, including Australian industrial assets, there is no certainty that any transaction will result from such plans. The considerations and discussions are still ongoing and no decision has been made as to whether the transaction will take place and the details thereof.

The Company will make the appropriate announcements in due course in the event that there are any material developments.

In the meantime, shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Piya Treruagrachada

Company Secretary

3 February 2016