

(A real estate investment trust constituted on 7 September 2018 under the laws of the Republic of Singapore) (Managed by Prime US REIT Management Pte. Ltd. (formerly known as KBS US Prime Property Management Pte. Ltd.))

ANNOUNCEMENT

CHANGE OF NAME OF THE MANAGER

Prime US REIT Management Pte. Ltd. (formerly known as KBS US Prime Property Management Pte. Ltd.), as manager of Prime US REIT (the "**Trust**", and as manager of the Trust, the "**Manager**"), wishes to announce the following changes to the particulars of the Manager:

Change of name of the Manager

The name of the Manager has changed from "KBS US Prime Property Management Pte. Ltd." to "Prime US REIT Management Pte. Ltd." with effect from today.

In connection with the above, the deed of trust dated 7 September 2018 made between the Manager and the Trustee constituting the Trust (as amended, varied or supplemented from time to time) has, pursuant to a supplemental deed dated 12 December 2022 between the Trustee and the Manager, been amended to reflect the change of name of the Manager.

BY ORDER OF THE BOARD

Barbara Cambon Chief Executive Officer & Chief Investment Officer

Prime US REIT Management Pte. Ltd.

(formerly known as KBS US Prime Property Management Pte. Ltd.) (Company Registration No. 201825461R) As manager of Prime US REIT 12 December 2022

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Prime US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Prime US REIT (the "**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of Prime US REIT) or any of their affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholder**") have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction.

The past performance of Prime US REIT is not necessarily indicative of its future performance.