SunMoon Food Company Limited
(198304656K)

Full Year Financial Statements Announcement for the Year Ended 31 December-2014

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(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

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No.1(a) A consolidated statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Group		
	YTD		
	31-Dec-14	31-Dec-13	Change
	$ '000	S$ '000	%
Revenue	37,776	34,390	10%
Cost of sales	-30,471	-28,020	9%
Gross profit	**7,305**	**6,370**	15%
Other income	815	13,563	-94%
Selling &Distribution expenses	-2,766	-2,219	25%
Administrative expenses	-6,238	-5,343	17%
Other expenses	-513	-578	-11%
Finance costs	-86	-81	6%
(Loss)/Profit before tax	**-1,483**	**11,712**	n.m
Income tax expense	-623	-651	-4%
(Loss)/Profit for the financial year	-2,106	11,061	n.m
Other comprehensive income :			
Items that may be reclassified subsequently to profit or loss			
Exchange difference on translating foreign operations	448	558	-20%
Income tax relating to items that may be reclassified	-	-	
	448	558	
Items that will not be reclassified subsequently to profit or loss			
Deficit on revaluation of property,plant and equipment	-	-86	-100%
Income tax relating to items that will not be reclassified	-	-	
Other comprehensive income for the financial year,net of tax	448	472	
Total comprehensive income for the financial year	**-1,658**	**11,533**	n.m
EBITDA	**-470**	**93**	n.m
(Loss)/Profit for the period included the following			
Depreciation of property, plant & equipment	-927	-940	
Interest expenses	-86	-81	
Allowance for impairment loss on third parties receivables	-769	-95	
One-off expenses in relation to convertible loan settlement under administrative expenses	-	-653	
One-off expenses in relation to share consolidation under administrative expenses	-58	-	
Other income included:			
- Write-back of convertible loan interest of past years	-	12,577	
- Write-back of long outstanding other payable/accruals	50	330	
- Government grant	10	102	
- Dividend income	65	102	
- Interest income	2	4	
- Write-back of allowance for inventory obsolescence	502	399	
- Disposal of scrap material	20	-	
- Franchise income	24	-	
- Net gain on foreign exchange	130	-	
- Other income	12	49	
	815	13,563	
Other expenses included:			
- Net loss on foreign exchange	-	-91	
- Write off other receivables	-	-182	
- Write off property, plant and equipment	-	-8	
- Loss on disposal property,plant & equipment	-	-59	
- Allowance for inventories obsolescence	-254	-227	
- Impairment loss on trade and other receivables	-	-2	
- Fair value loss on held-for-trading financial asset	-85	-	
- Write off available-for-sale financial asset	-17	-	
- Donation	-	-2	
- Disabled fund	-	-5	
- Refund to government rebate	-41	-	
- PRC local tax expenses	-116	-	
-Others	-	-2	
	-513	-578	

No.1(b)(i) Statements of financial position as at :

	Group		Company	
	As at 31-Dec-14	As at 31-Dec-13	As at 31-Dec-14	As at 31-Dec-13
	$'000	$'000	$'000	$'000
ASSETS				
Non-current assets				
Subsidiaries	-	-	18,930	17,831
Available- for -sale financial asset	-	17	-	17
Property, plant and equipment	4,416	5,089	6	24
Total non-current assets	4,416	5,106	18,936	17,872
Current assets				
Cash and cash equivalents	2,703	2,387	498	222
Held-for-trading financial asset	242	-	-	-
Trade receivables	6,546	3,910	-	-
Other receivables and prepayments	803	621	33	57
Current Income tax recoverable	-	1	-	-
Inventories	13,431	11,447	-	-
Total current assets	23,725	18,366	531	279
Total assets	28,141	23,472	19,467	18,151
Equity attributable to equity holders of the Company				
Share capital	124,508	124,508	124,508	124,508
Capital reserve	944	944	-	-
Capital reduction reserve	18,384	18,384	18,384	18,384
Foreign currency translation reserve	1,971	1,523	-	-
Asset revaluation reserve	2,510	2,510	-	-
General reserve	2,201	2,201	-	-
Accumulated losses	-137,846	-135,740	-127,401	-127,668
Total equity	12,672	14,330	15,491	15,224
Current liabilities				
Bank loan - secured	2,658	1,045	-	-
Trade payables	6,941	2,599	-	-
Other payables	5,870	5,485	2,672	2,927
Amount owing to subsidiary	-	-	1,304	-
Current income tax payable	-	13	-	-
Total current liabilities	15,469	9,142	3,976	2,927
Total liabilities	15,469	9,142	3,976	2,927
Total liabilities and equity	28,141	23,472	19,467	18,151

No.1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

($ '000)

	As At	31-Dec-14	As At	31-Dec-13
	Secured	Unsecured	Secured	Unsecured
Bank loans	2,658	-	1,045	-

Details of any collateral

In August 2014, the Group's subsidiary in the People's Republic of China ("PRC"), Taian FHTK Foodstuffs Co Ltd ("Taian FHTK") repaid an outstanding loan of RMB 5 million to the Bank of China. The Group does not have any outstanding loans with the Bank of China.

In September 2014,Taian FHTK availed itself of a fresh facility from the Industrial and Commercial Bank of China ("ICBC") via a working capital loan of RMB 6 million (the "ICBC Loan"). The ICBC Loan is repayable in August 2015.

In October 2014, one of the Group's subsidiaries in the U.S., UGC 2003, Inc., obtained a working capital loan facility with Cathay Bank, based in California, for an amount of US$850,000. In December 2014, UGC 2003, Inc. increased its borrowing from Cathay Bank to US$1,045,000 (the "Cathay Bank Facility"). The borrowings from Cathay Bank have a maturity of 12 months from the date of borrowing or drawdown, with the possibility of an earlier repayment at the option of UGC 2003, Inc.

Details of any collateral

The ICBC Loan is secured by mortgages on leasehold properties of Taian FHTK.

The Cathay Bank Facility is fully guaranteed by UGC 2003, Inc.'s holding company, SunMoon Food Company Limited.

No.1(c) A consolidated statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial.

	Group	
	YTD	
	31-Dec-14	31-Dec-13
	$'000	$'000
Operating activities		
(Loss)/profit before taxation	-1,483	11,712
Adjustments for:		
Interest expense	86	81
Write back of interest expenses	-	-12,577
Write off available-for-sale financial asset	17	-
Fair value loss arising from held-for-tading financial asset	85	-
Interest income	-2	-4
Dividend income	-65	-102
Depreciation of property, plant and equipment	927	940
Deposit Forfeited / Amount waived by supplier	-	-
Write-back of allowance for inventory obsolescence	-502	-399
Allowance for impairment loss on third parties receivables	769	97
Write back long overdue third parties payable	-50	-330
Allowance for inventory obsolescence	254	227
Inventories written off	8	119
Write off long over due other receivables	10	182
Loss on disposal of property, plant and equipment	-	59
Property,plant and equipment written off	-	8
Operating cash flow before working capital changes	54	13
Change in working capital:		
Trade and other receivables	-3,597	-1,655
Inventories	-1,744	1,424
Trade and other payables	4,777	443
Cash (used in)/generated from operations	-510	225
Interest received	2	4
Income tax paid	-636	-360
Net cash used in operating activities	-1,144	-131
Investing activities		
Dividend received	65	102
Purchase of property, plant and equipment	-187	-150
Proceeds from disposal of property, plant and equipment	-	5
Purchase of held-for-trading financial assets	-330	-
Net cash used in investing activities	-452	-43
Financing activities		
Interest paid	-86	-81
Repayment of convertible loan	-	-24,424
Proceeds from bank loan	3,614	-
Repayment of bank loan	-2,001	-
Proceeds from issue of ordinary shares	-	24,000
Cash outflows from/(used in) financing activities	1,527	-505
Net decrease in cash and cash equivalents	-70	-679
Cash and cash equivalents at beginning of the period	2,387	2,765
Effect of exchange rate fluctuations on cash and cash equivalents	385	301
Cash and cash equivalents at end of of the period	2,703	2,387

No. 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Share capital	Capital reserve	Capital reduction reserve	Foreign currency translation reserve	Revaluation reserve	General reserve	Accu-mulated losses	Total equity
	$ '000	$ '000	$ '000	$ '000	$ '000	$ '000	$ '000	$ '000
GROUP								
Bal at 01/01/2014	**124,508**	**944**	**18,384**	**1,523**	**2,510**	**2,201**	**-135,740**	**14,330**
Loss for the year	-	-	-	-	-	-	-2,106	-2,106
Other comprehensive income								
Currency translation difference arising from consolidation	-	-	-	448	-	-	-	448
Total comprehensive income for the financial year	**-**	**-**	**-**	**448**	**-**	**-**	**-2,106**	**-1,658**
Bal at 31/12/2014	**124,508**	**944**	**18,384**	**1,971**	**2,510**	**2,201**	**-137,846**	**12,672**
COMPANY								
Bal at 01/01/2014	**124,508**	-	**18,384**	-	-	-	**-127,668**	**15,224**
Profit for the financial year, representing total comprehensive income for the financial year	-	-	-	-	-	-	267	267
Bal at 31/12/2014	**124,508**	-	**18,384**	-	-	-	**-127,401**	**15,491**

	Share capital	Capital reserve	Capital reduction reserve	Foreign currency translation reserve	Revaluation reserve	General reserve	Accu-mulated losses	Total equity
	$ '000	$ '000	$ '000	$ '000	$ '000	$ '000	$ '000	$ '000
GROUP								
Bal at 01/01/2013	**100,508**	**944**	**18,384**	**965**	**2,596**	**2,201**	**-146,801**	**-21,203**
Issue of share capital	**24,000**	**-**	**-**	**-**	**-**	**-**	**-**	**24,000**
Profit for the financial year	-	-	-	-	-	-	11,061	11,061
Other comprehensive income								
Currency translation difference arising from consolidation	-	-	-	558	-	-	-	558
Deficit on revaluation of property,plant and equipment	-	-	-	-	-86	-	-	-86
Total comprehensive income for the financial year	**-**	**-**	**-**	**558**	**-86**	**-**	**11,061**	**11,533**
Bal at 31/12/2013	**124,508**	**944**	**18,384**	**1,523**	**2,510**	**2,201**	**-135,740**	**14,330**
COMPANY								
Bal at 01/01/2013	**100,508**	-	**18,384**	-	-	-	**-139,978**	**-21,086**
Issue of share capital	24,000		-	-	-	-	-	24,000
Profit for the financial year, representing total comprehensive income for the financial year	-	-	-	-	-	-	12,310	12,310
Bal at 31/12/2013	**124,508**	-	**18,384**	-	-	-	**-127,668**	**15,224**

No. 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at end of the corresponding period of the immediately preceding financial period.

As at 31 December 2013, the total number of ordinary shares issued by the Company was 31,878,441,114.
On 1 July 2014, the Company undertook a 100 : 1 share consolidation, thereby reducing the total number of ordinary shares to 318,784,411 as at 31 December 2014.
The Company has no outstanding convertibles as at 31 December 2014.

Note 1 Net assets subject to bank collaterals and guarantees, and contingent liabilities

During the financial period ended 31 December 2008, one of the former subsidiaries (the "Borrowing Subsidiary") of the Group had defaulted on the repayment of the loans ("Loans") from the PRC Dongguan Agricultural Bank of China (the "Bank"). The Loans were secured on the mortgages of land and buildings belonging to the Borrowing subsidiary and another subsidiary (the "Collateral Subsidiary"). The Borrowing Subsidiary and the Collateral Subsidiary have since been disposed in FY2009.

There are three subsidiaries which have furnished corporate guarantees to support the Loans. These three subsidiaries have ceased operations, do not possess significant assets and are presently dormant. These corporate guarantees may be called upon by the Bank. The three remaining subsidiaries are still subject to corporate guarantees in respect of the PRC Dongguan Agricultural Bank of China bank loan and may be subject to claims. The Company is unable to ascertain the likelihood, outcome and quantum of these potential claims. However, for these three subsidiaries, whether arising from the corporate guarantees or otherwise, a legal opinion was obtained and the Company is of the view that any action that may be taken by the Bank or any other creditors is unlikely to significantly affect the operation of the Group as these three subsidiaries have ceased operations, do not possess significant assets and are presently dormant. The exposure to the Group in respect of any contingent claim arising from the above-mentioned corporate guarantees is limited to the net assets of these three dormant subsidiaries.

As at 31 December 2014, the three dormant subsidiaries have negative net assets and have been consolidated. In addition, the remaining assets of the three subsidiaries amounting to $3.5 million in FY2009 that are still subject to bank collateral and guarantees have been fully impaired since 31 December 2009 and no further impairment has been made during this period in respect to these claims.

No.2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or and equivalent standard).

The financial statements on the consolidated results for the year ended 31 December 2014 have not been audited nor reviewed by the Company's auditors.

No.3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

No. 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has consistently applied the same accounting policies and methods of computation in the current quarter and comparative figures.

No. 5 if there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted the new/amended Financial Reporting Standards ("FRS") which are relevant to the Group with effect from 1 January 2014. The adoption of the new/amended FRS has no significant impact on the Group's accounting policy and financial statements.

No.6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.

	Group	
	YTD	
	31-Dec-14	31-Dec-13
	$ '000	$ '000
(Loss)/Earnings attributable to shareholders	-2,106	11,061
(Loss)/Earnings used to determine diluted earnings per share	-2,106	11,061
Actual number/weighted average number of ordinary shares applicable to basic earnings per share ('000)	318,784	15,308,578
Actual number/weighted average number of ordinary shares applicable to diluted earnings per share ('000)	318,784	15,308,578
(Loss)/Earnings per ordinary share, in cents :		
- basic	-0.661	0.072
- fully diluted	-0.661	0.072

No.7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial period.

	As at 31-Dec-14	As at 31-Dec-13
	cents	cents
Group	3.98	0.04
Company	4.86	0.05
No of issued shares ('000)	318,784	31,878,441

The calculation of net asset value per ordinary share is based on the number of ordinary shares of the Company as at 31 December 2014 and 31 December 2013 respectively.

No. 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

FY14 vs. FY13

(1) The Group's revenue increased to $37.78 million in FY14 compared with $34.39 million in FY13. This increase was the net result of an increase in the sales of fresh fruits and vegetables (an increase of $4.49 million) and a decrease in the sales of dehydrated products (a decrease of $1.08 million).

Sales of fresh fruits and vegetables increased from $11.37 million in FY13 to $15.87 million in FY 14 mainly due to higher demand and prices for vegetables that year and the increased selling efforts of the Group to reach out to more markets. Sales of dehydrated products decreased from $23.00 million in FY13 to $21.92 million in FY14 due to slightly lower garlic market prices and limited onion availability.

(2) The decrease in other income was due the recognition of the write back of convertible loan interest that occurred in FY13.

(3) Gross profit for FY14 was $7.30 million (19.33% gross profit margin) compared with FY13 gross profit of $6.37 million (18.5% gross profit margin). The increase in gross profit margins was the result of slightly better purchase opportunities in raw materials for dehydrated products as a result of the Group's market position with raw material suppliers.

(4) Distribution expenses increased by $547,000 (25%) from $2,219,000 in FY13 to $2,766,000 in FY14 as a result of increased marketing expenses corresponding with the increase in sales for the period.

(5) Administrative expenses increased by $895,000 (17%) mainly due to the allowance for doubtful debts of $769,000 in FY14, which was also commensurate with the increase in sales for the period.

(6) Profit/Loss for the period

The Group incurred a net loss of $2.11 million for FY14, compared to a profit of $11.06 million for FY13. To put this in perspective, the higher profit for FY13 was mainly due to a $13 million write-back of accrued interest of a convertible loan following a successful debt restructuring of the Group at that time. Without this write-back, the net loss of $2.11 million in FY14 represented a narrowing of the loss from FY13.

(7) The Group's EBITDA for FY14 was a negative $0.47 million compared to positive $0.093 million for FY13. This was mainly due to an increase in expenses relating to the allowance for doubtful debts and allowance for inventory obsolescence, which was higher than the increase in gross profit.

(8) Net cash outflow from operating activities for FY14 was $1.12 million compared to a net cash outflow of $0.13 million for FY13, largely due to the increase in trade receivables and increase in inventory levels that occurred in FY14 compared to FY13.

(9) Material fluctuations in balance sheet items

Material fluctuations in balance sheet items include :

a) Increase in held-for-trading financial assets, which was due to the investment in convertible preferred stocks in True Drinks Holding, Inc, by the Company's wholly-owned US subsidiary UGC2003, Inc;

(b) Increase in trade receivables, mainly due to a combination of the pace of payments by customers and the increased sales of fresh fruits/vegetables;

(c) Decrease in other receivables and prepayments, due to a reduction in advance payments made to suppliers;

(d) Increase in inventories, mainly due to increase in dehydrated product inventories;

(e) Increase in bank loans due to increased borrowing;

(f) Increase in trade payables, mainly due to the increase in purchases of fresh fruits and raw materials for production, as well as slower pace of payments to suppliers.

No.9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

None.

No. 10 A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The operating environment remains challenging and competitive.The Group will step up its brand-building and marketing efforts for its fresh and processed fruit products in our existing and new markets. The Group is focused on improving its overall sourcing of products from global markets and improving margins by dealing with higher value-added products. The Group is also currently exploring various joint-venture opportunities.

No. 11 Dividend

(a) Current Financial Period Reported On

None.

(b) Corresponding Period of the Immediately Preceding Financial Period

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

No. 12 If no dividend has been declared/recommended, a statement to that effect.

No dividend has been recommended.

No. 13 Interested Person Transactions

(In $ '000)
The Group has not obtained a general mandate from shareholders for Interested Person Transactions.

The aggregate value of interested person transactions entered into during the reporting period ended 31 December 2014 is as follows : -

Name of interested person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than $100,000 and transactions conducted shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)
None	-	-

Note: In September 2014, one of the subsidiaries of the Company borrowed from a related party an amount of US$400,000 (approximately S$528,400) at Nil interest. The scheduled repayment of the loan is in March 2015.

No 14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

The reportable segment profit and loss has been determined using the same accounting policy of the Group.
The Group has categorised the business of the Group into the following segments, Agricultural Products (comprising the sales of Garlic & Onion), Fruits and Others.

Business Segments	**Agricultural Products**	**Fruits**	**Unallocated**	**Elimination**	**Consolidated**
	Full Year	**Full Year**	**Full Year**	**Full Year**	**Full Year**
2014	$ '000	$ '000	$ '000	$ '000	$ '000
Revenue					
External Revenue	21,915	15,860	1	-	37,776
Inter- segment revenue	9,520	11	-	-9,531	-
Results					
Segment results	633	-1,750	287	-569	-1,399
Interest income	2	-	-	-	2
Finance cost	-86	-	-	-	-86
Reportable segment profit/(loss) before tax	549	-1,750	287	-569	-1,483
Income tax expenses					-623
Total profit for the financial year					-2,106
Non-cash items					
Depreciation of property, plant and equipment	-887	-18	-22	-	-927
Write-back of allowance for inventory obsolescence	502	-	-	-	502
Allowance for inventory obsolescence	-254	-			-254
Write-off inventories	-	-8	-	-	-8
Write off trade and other receivable	-10	-	-	-	-10
Impairment loss on trade and other receivables	-	-769	-	-	-769
Capital expenditure					
Property,plant and equipment	172	15	-	-	187
Assets and liabilities					
Segment assets	28,205	4,196	20,639	-24,899	28,141
Current income tax recoverable					-
					28,141
Segment liabilities	30,558	17,801	131,552	-164,442	15,469
Current income tax payable					-
					15,469
2013					
Revenue					
External Revenue	23,004	11,374	12	-	34,390
Inter- segment revenue	9,048	-	-	-9,048	-
	32,052	11,374	12	-9,048	34,390
Results					
Segment results	1,739	-1,088	12,519	-1,381	11,789
Interest income	4	-	-	-	4
Finance cost	-81	-	-	-	-81
Reportable segment profit/(loss) before tax	1,662	-1,088	12,519	-1,381	11,712
Income tax expenses					-651
Total profit for the financial year					11,061
Non-cash items					
Depreciation of property, plant and equipment	-898	-11	-31	-	-940
Write-back of allowance for inventory obsolescence	399	-	-	-	399
Allowance for inventory obsolescence	-227	-	-	-	-227
Write-off inventories	-	-119	-	-	-119
Write off other receivable	-56	-119	-7	-	-182
Impairment loss on trade and other receivables	-	-88	-9	-	-97
Capital expenditure					
Property,plant and equipment	132	18	-	-	150
Assets and liabilities					
Segment assets	27,676	1,289	19,305	-24,799	23,471
Current income tax recoverable	-	-	-	-	1
					23,472
Segment liabilities	29,910	12,757	130,465	-164,003	9,129
Current income tax payable	-	-	-	-	13
					9,142

Geographical Segment	**Revenue**		**Non-Current Assets**	
	Full Year		**Full Year**	
	2014	**2013**	**2014**	**2013**
	$ '000	$ '000	$ '000	$ '000
ASEAN	17,476	14,047	51	93
Asia Pacific(excluding ASEAN)	3,557	7,072	4,365	5,013
Americans & Europe	12,855	11,935	-	-
Others	3,888	1,336	-	-
	37,776	34,390	4,416	5,106

No 15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Please refer to No.8 (Page 9)

No 16. A breakdown of sales

	Group		
	Full Year		
	01-Jan-14 31-Dec-14	01-Jan-13 31-Dec-13	
	$ '000	$ '000	%
(a) Sales reported for the first six months	18,684	19,962	-6.4%
(b) Operating profit after tax reported for first six months	-322	-893	-63.9%
(c) Sales reported for the second six months	19,092	14,428	32.3%
(d) Operating (loss)/profit after tax reported for second six months	-1,784	11,954	n.m

No 17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable.

No.18 Report of persons occupying a managerial position who is a relative of a director or chief executive officer or substantial shareholder.

For the Year ended 31 December 2014

Name	Age	Family relationship with any director, CEO and /or substanital shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Gary Loh Hock Chuan	49	Gary Loh Hock Chuan is the husband of Selena Cheng Koh Min, the substantial shareholder.	- Deputy Chairman from 22 May 2007 to 6 October 2013 -Executive Chairman since 7 October 2013 - Executive Director since 1 July 2007	Nil
Loh Quek Hiang	53	Sister of Gary Loh Hock Chuan (Excutive Chairman, and substantial shareholder).	-Legal Representative and Director for subsidiary, Taian Fook Huat Tong Kee Foodstuffs Co.,Ltd. since 2 July 2009 - Legal Representative and Director for subsidiary, SunMoon Food (Shanghai) Co., Ltd. since 25 March 2009	Nil

SUNMOON FOOD COMPANY LIMITED
Company Registration Number 198304656K

CONFIRMATION BY THE BOARD PURSUANT TO RULE 705 (5) OF THE LISTING MANUAL

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the period ended 31 December 2014 to be false or misleading in any material aspect.

On behalf of the Directors

(signed)
Gary Loh Hock Chuan
Director

(signed)
Michael John Martin
Director

27 February 2015