

APPROVAL FROM SGX REGCO FOR EXTENSION OF TIME

1. INTRODUCTION

- 1.1 The board of directors ("**Board**") of F J Benjamin Holdings Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 29 August 2025 (the "**Announcement**") in relation to the Company's application (the "**Application**") to the Singapore Exchange Regulation Pte Ltd ("**SGX RegCo**") to seek for a one-month extension of time from the deadline of 29 August 2025 to 29 September 2025, to issue the Group's unaudited consolidated financial results for the full year ended 30 June 2025 (the "**FY2025 Results**"), to comply with Rule 705(1) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (the "**Catalist Rules**").
- 1.2 Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement.

2. APPROVAL OF SGX REGCO

- 2.1 The Board wishes to update that the SGX RegCo had, by way of a letter dated 12 September 2025 (the "**Letter**"), notified the Company that, based on the Company's submissions and representations to the SGX RegCo, the SGX RegCo has considered that, *inter alia*, the Company requires more time to perform and complete an impairment assessment for the FY2025 Results (the "**Exchange's Considerations**").

Accordingly, the SGX RegCo has advised in the Letter that it has no objections to the Application (the "**Waiver**"), subject to the following:

- (a) the Company announcing the following, including as required under Rule 106 of the Catalyst Rules: (i) the Waiver granted; (ii) the reasons for seeking the Waiver; (iii) the Exchange's Considerations; (iv) the conditions upon which the Waiver is granted; and (v) whether the Waiver conditions have been satisfied as at the date of the announcement. If the Waiver conditions have not been satisfied, the Company must make an announcement as and when the conditions have been satisfied;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
- (c) submission of a written confirmation from the Board that the Waiver does not contravene any laws and regulations governing the Company and its constitution,

(collectively, the "**Waiver Conditions**").

- 2.2 Following the disclosures in this announcement and in the Announcement, the Company has fulfilled the Waiver Conditions.

3. REASONS FOR THE WAIVER

- 3.1 The Company had, in its Announcement, disclosed the reasons for seeking the Waiver. The Company wishes to further disclose that, to compound the difficult business conditions of the Group during the financial year as set out in the Announcement, the Company's wholly owned subsidiary, F J Benjamin (Singapore) Pte Ltd and Guess Europe Sagl ("**Guess**"), one of the Group's major brand principals, have mutually agreed to end their relationship for the Group's retail and distribution of all Guess products in Malaysia and Indonesia by 31 December 2025. Given that Guess is a significant brand within the Group's portfolio, the Board anticipates that the potential cessation of this relationship with Guess will likely have a material financial impact on the Group's financial results especially on one of the Company's subsidiaries and associated company. The retail and distribution of Guess products are with the Group's subsidiary in Malaysia, F J Benjamin (M) Sdn. Bhd. and the Group's associated company in Indonesia, PT Gilang Agung Persada. Please refer to the Company's announcement dated 5 September 2025 for more information.
- 3.2 The Company has applied for an extension of time as it requires more time to perform a reassessment of the impairment of assets. This reassessment will be reviewed by the Company's auditors, as well as the respective auditors in Malaysia and Indonesia, in relation to the Company's subsidiary and associated company.

4. CONFIRMATION FROM THE BOARD

- 4.1 The Board wishes to update that the Company has, on 15 September 2025, submitted a written confirmation from the Board to the SGX RegCo confirming the following:
- (a) it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
 - (b) the Waiver does not contravene any laws and regulations governing the Company and its constitution.

5. FURTHER ANNOUNCEMENTS

- 5.1 Shareholders of the Company are advised to stay updated on the latest developments on the aforesaid matter through further announcement(s) to be made by the Company via SGXNet.

BY ORDER OF THE BOARD

Wendy Isabel Wong Pei Fern
Company Secretary
15 September 2025

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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