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**CONSENT SOLICITATION IN RESPECT OF SENIOR NOTES DUE 2022
(ISIN: XS2130508000; COMMON CODE: 2130508000)**

Reference is made to the announcement of Yida China Holdings Limited (億達中國控股有限公司) (the “**Company**”, “**we**” or “**us**” as the context so requires) on February 25, 2021 (the “**Announcement**”) in relation to the receipt of requisite consents necessary for the Proposed Waivers and Amendments to the Indenture pursuant to the Consent Solicitation Statement. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

As indicated in the Consent Solicitation Statement, the Consent Solicitation expired at 5:00 p.m., Central European Time, on March 5, 2021.

The Company is pleased to announce (1) that it has received consents from holders of over 92% in aggregate principal amount of the outstanding 2022 Notes, constituting the requisite consents necessary to effect the Proposed Waivers and Amendments to the Indenture, and (2) the signing of the written waiver dated March 8, 2021 (the “**Written Waiver**”) by the Trustee and the execution of the supplemental indenture with respect to the Indenture (the “**Supplemental Indenture**”) dated March 8, 2021 by and among the Company, certain of our subsidiaries as subsidiary guarantors and the Trustee, giving effect to the Proposed Waivers and Amendments in compliance with the conditions contained in the Indenture.

From and after the Effective Time, being March 8, 2021, each present and future holder of the 2022 Notes will be bound by the terms of the Written Waiver and the Indenture as amended and supplemented by the Supplement Indenture, whether or not such holder delivered a consent.

The Company has made arrangement to pay the Consent Fee (as defined in the Consent Solicitation Statement) on March 11, 2021 in accordance with the terms set forth in the Consent Solicitation Statement.

For a detailed statement of the Proposed Waivers and Amendments, holders of the 2022 Notes should refer to the Consent Solicitation Statements and related documents, which are available on the Consent Website (<https://bonds.morrowsodali.com/Yida>).

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons who come into possession of this announcement are required to inform themselves about, and to observe, any such restrictions.

FORWARD-LOOKING INFORMATION

Forward-looking statements in this announcement, including those statements relating to the Consent Solicitation, such as the payment of the Consent Fee, are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for any of 2022 Notes; changes in the business and financial condition of the Company and its subsidiaries; changes in the debt markets in general; and the occurrence of events specified in the Consent Solicitation that would trigger a condition permitting termination or amendment of the Consent Solicitation.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, March 8, 2021

As at the date of this announcement, the executive directors of the Company are Mr. Jiang Xiuwen, Ms. Zheng Xiaohua and Mr. Yu Shiping, the non-executive directors of the Company are Mr. Wang Gang and Mr. Zhang Xiufeng and the independent non-executive directors of the Company are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Yinping and Mr. Han Gensheng.