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**UPDATE ON PENDING ARBITRATION PROCEEDINGS INVOLVING INVESTASIA SDN. BHD.**

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The Board of Directors of GSH Corporation Limited (the "Company", and together with its subsidiaries, the "Group") refers to its earlier announcements dated 8 June 2022 and the disclosure under Note 19 (Contingent Liability) in the Group's Condensed Interim Financial Statements for the six months and full year ended 31 December 2024 dated 25 February 2025, regarding the arbitration proceedings commenced by NTSJ Construction (M) Sdn. Bhd. ("NTSJ") against the Company's subsidiary, Investasia Sdn. Bhd. ("Investasia").

The Company wishes to update that it has received the final order dated 21 May 2025 issued by the appointed arbitrator in the said proceedings. Pursuant to the order, the arbitrator has deemed the arbitration to be terminated as of 14 May 2025 due to the failure of NTSJ's counsel to provide a High Court order sanctioning the continuation of the arbitration proceedings (following NTSJ's winding-up by court order on 5 March 2024).

Following the termination of the arbitration, the Group considers the present arbitration proceedings to come to a close.

**BY ORDER OF THE BOARD**

Gilbert Ee Guan Hui  
CEO / Executive Director

22 May 2025