

20 January 2026

**INTERNAL RESTRUCTURING EXERCISE INVOLVING
THE TRANSFER OF SHARES IN GOLDPETROL JOINT OPERATING COMPANY INC.
AND THE ASSIGNMENT OF INTERESTS IN THE IMPROVED PETROLEUM
RECOVERY CONTRACTS AND JOINT OPERATING AGREEMENT**

The board of directors (the “**Board**”) of Interra Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement made on 7 January 2026 (“**Previous Announcement**”), wherein the Company announced that as part of the Group’s internal restructuring exercise, the Company transferred 100% of its equity interest in Goldwater Indonesia Inc (“**GII**”) to the Company’s wholly-owned subsidiary, Goldwater Company Limited (“**GCL**”). As a result of the transfer, GII became a direct wholly-owned subsidiary of GCL and an indirect wholly-owned subsidiary of the Company.

Further to the Previous Announcement, the Board wishes to announce that in furtherance of the Group’s internal restructuring exercise:

- (a) GCL and GII have on 20 January 2026 entered into a deed of assignment (“**Deed of Assignment**”) and a farmout deed (“**Farmout Deed**”), pursuant to which GCL assigned to GII:
 - (i) GCL’s sixty percent (60%) participating interests in two (2) improved petroleum recovery contracts dated 4 October 1996 (subsequently amended by way of their respective supplemental agreements dated 15 September 2017) in relation to the Yenangyaung and Chauk fields onshore Myanmar (the “**IPRCs**”);
 - (ii) GCL’s interests in the joint operating agreement dated 3 October 2002 (“**JOA**”) and entered into with North Petrol Operating Inc. (“**NPOI**”, formerly known as Geopetrol Singu Inc); and
 - (iii) GCL’s sixty percent (60%) equity interests in Goldpetrol Joint Operating Company Inc (“**GJOC**”), being the joint operating company that was incorporated by GCL and NPOI under the laws of Panama (pursuant to the JOA, GJOC was appointed as the operator to carry out the petroleum operations pursuant to the IPRCs); and
- (b) GCL has on 20 January 2026 transferred the shares in GJOC representing its entire sixty percent (60%) equity interest in GJOC to GII for a nominal aggregate consideration of USD600.00

(collectively, the “**Transactions**”).

Upon completion of the Transactions, the Group’s (i) 60% participating interests in each of the IPRCs; (ii) interests in the JOA; and (iii) 60% equity interest in GJOC are now held by GII directly.

The Transactions are undertaken between GCL (being the Company’s direct wholly-owned subsidiary) and GII (being the Company’s indirect wholly-owned subsidiary). As such, the aforementioned Transactions are not expected to have any material impact on



the consolidated net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2026.

None of the Company's directors or substantial shareholders has any interest, direct or indirect, in the Transactions save for their interests (if any) in the share capital of the Company.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on the SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration.

We are venturing into renewable energy and collaborating with our Indonesian joint venture partner to install floating solar farms in Indonesia. We also hold the rights to convert certain loans into a 40% equity interest in 3 silica sand concessions in Indonesia with an option to increase our stake to 51% for one of the 3 concessions. We are also included by PT PLN Nusantara Power in their Long List for Strategic Partner for partnership in developing power plant projects in Indonesia.

The Company holds a stake of 12.24% in Morella Corporation Limited, an ASX-listed exploration and resource development company focused on advancing a portfolio of critical minerals across Tier 1 jurisdictions in Australia and the United States of America.