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BOOM UP INVESTMENTS LIMITED

(Incorporated in the British Virgin Islands with limited liability)

**3.80 per cent. Guaranteed Notes due 2023 (the “Notes”)
(Security Name: BOOM UP INV US\$500M3.8%N190802)
under the U.S.\$1,000,000,000 Medium Term Note Programme
with the benefit of a Keepwell and Liquidity Support Deed provided by
China Minsheng Investment Group Corp., Ltd. (the “Company”)**

Inside Information Announcement

References are made to the announcements of Boom Up Investments Limited (the “**Issuer**”) dated 30 June, 29 July, 20 August and 28 August 2021 in relation to certain inside information and a consent solicitation (the “**Consent Solicitation**”) regarding the Notes and partial redemption of the Notes (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

In accordance with the terms of the Consent Solicitation Memorandum and the Amendment Agreements, on 3 September 2021 the Issuer shall make payment of: (a) all accrued and unpaid interest due on the Notes as of 2 August 2021; and (b) the Fourth Mandatory Partial Redemption Amount (the “**Payment Obligation**”).

Due to unexpected delay in the repatriation of the proceeds from certain asset disposition, the Issuer had not received sufficient funds to fulfil its Payment Obligation. The Company has been proactively communicating and will continue to have constructive dialogue with the Noteholders and work expeditiously to propose a revised payment plan for the Notes with the spirit of seeking the long-term success of the Group’s business for the benefit of all stakeholders of the Group.

The Company will keep the Noteholders and other stakeholders updated by way of further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Issuer, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

Investors are reminded to exercise caution when dealing in the securities of the

Issuer.

By Order of the Board
BOOM UP INVESTMENTS LIMITED
Mr. Zhang Yiming
Director
13 September 2021